

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY26-12NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 – CLOSING OUT CAPTIAL PROJECT  
CP24-02 SAME OLD ROAD DRAINAGE**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Amended Balance	Change
	Account Balance*			
	*Approximate, this is a dynamic value			
CP24-02 Same Old Road Drainage <i>Transferring funds and closing out CP24-02</i>	\$ 69,003.00	\$ 0.00	\$ 69,003.00	
AMLIP Capital Improv Long-Term <i>This transfer will move funds from FNBA Checking to Capital Project Long Term.</i>	\$ 685,027.83	\$ 754,030.83	\$ 69,003.00	
Total Change in City Held Account Balances			\$ 0.00	

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *January 19, 2026*

**DATE OF PUBLIC HEARING:** *February 9, 2026*

**PASSED** and **APPROVED** by the Gustavus City Council this XX day of \_\_\_\_\_, 2026.

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Sally A McLaughlin, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Liesl M. Barker, City Clerk