

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through October 2021**

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	325.00	3,000.00	-2,675.00	10.8%
Donations	0.00	800.00	-800.00	0.0%
DRC Income	45,326.97	86,100.00	-40,773.03	52.6%
<b>Federal Revenue</b>				
American Rescue Plan Act	53,951.17	107,902.33	-53,951.16	50.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
<b>Total Federal Revenue</b>	175,029.12	263,980.28	-88,951.16	66.3%
<b>Fundraising</b>	200.00	600.00	-400.00	33.3%
<b>GVFD Income</b>	713.20	9,750.00	-9,036.80	7.3%
<b>Interest Income</b>	80.70	350.00	-269.30	23.1%
<b>Lands Income</b>	20,250.00	25,000.00	-4,750.00	81.0%
<b>Lease Income</b>	7,190.32	13,125.67	-5,935.35	54.8%
<b>Library Income</b>	0.00	500.00	-500.00	0.0%
<b>Marine Facilities Income</b>	5,255.00	15,700.00	-10,445.00	33.5%
<b>State Revenue</b>				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	0.00	500.00	-500.00	0.0%
<b>Total State Revenue</b>	77,370.21	77,870.21	-500.00	99.4%
<b>Tax Income</b>				
Retail Tax Income	250,208.50	325,000.00	-74,791.50	77.0%
Remote Sellers Retail Tax	15,687.94	20,000.00	-4,312.06	78.4%
Room Tax Income	40,320.80	40,000.00	320.80	100.8%
Fish Box Tax	8,860.00	7,500.00	1,360.00	118.1%
Penalties & Interest	896.80	0.00	896.80	100.0%
Tax Exempt Cards	30.00	300.00	-270.00	10.0%
<b>Total Tax Income</b>	316,004.04	392,800.00	-76,795.96	80.4%
<b>Total Income</b>	647,744.56	889,576.16	-241,831.60	72.8%
<b>Gross Profit</b>	647,744.56	889,576.16	-241,831.60	72.8%
<b>Expense</b>				
Administrative Costs	1,288.95	2,000.00	-711.05	64.4%
Advertising	247.07	100.00	147.07	247.1%
Bank Service Charges	2,485.84	4,750.00	-2,264.16	52.3%
Building	15,705.02	22,344.48	-6,639.46	70.3%
Contractual Services	15,408.69	72,800.00	-57,391.31	21.2%
Dues/Fees	1,359.00	9,900.00	-8,541.00	13.7%
<b>Economic Development Services</b>				
GVA	30,000.00	30,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	30,000.00	30,000.00	0.00	100.0%
<b>Election Expense</b>	185.92	350.00	-164.08	53.1%
<b>Equipment</b>	2,142.79	21,985.99	-19,843.20	9.7%
<b>Events &amp; Celebrations</b>	40.47	3,925.00	-3,884.53	1.0%
<b>Freight/Shipping</b>	8,249.69	26,250.00	-18,000.31	31.4%
<b>Fundraising Expenses</b>	0.00	250.00	-250.00	0.0%
<b>General Liability</b>	20,647.64	17,480.61	3,167.03	118.1%
<b>Gravel Pit Fund</b>	0.00	6,000.00	-6,000.00	0.0%

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Library Materials	542.33	2,700.00	-2,157.67	20.1%
Marine Facilities	2,486.20	5,486.20	-3,000.00	45.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	137,748.57	460,401.85	-322,653.28	29.9%
Professional Services	4,167.50	15,000.00	-10,832.50	27.8%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	74,144.10	150,000.00	-75,855.90	49.4%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	4,109.64	20,000.00	-15,890.36	20.5%
Telecommunications	4,529.41	21,540.00	-17,010.59	21.0%
Training	3,518.19	10,525.00	-7,006.81	33.4%
Travel	0.00	5,000.00	-5,000.00	0.0%
Utilities	6,682.60	17,200.00	-10,517.40	38.9%
Vehicle	6,615.20	7,985.67	-1,370.47	82.8%
<b>Total Expense</b>	<b>358,850.53</b>	<b>954,270.51</b>	<b>-595,419.98</b>	<b>37.6%</b>
<b>Net Ordinary Income</b>	<b>288,894.03</b>	<b>-64,694.35</b>	<b>353,588.38</b>	<b>-446.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Encumbered Funds</b>				
<b>Other Savings for Road Maint</b>	65,000.00	65,000.00	0.00	100.0%
<b>Total Encumbered Funds</b>	65,000.00	65,000.00	0.00	100.0%
<b>Total Other Income</b>	65,000.00	65,000.00	0.00	100.0%
<b>Net Other Income</b>	65,000.00	65,000.00	0.00	100.0%
<b>Net Income</b>	<b>353,894.03</b>	<b>305.65</b>	<b>353,588.38</b>	<b>115,784.1%</b>