

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through December 2024**

	Jul - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	24.00			
Business License Fees	1,375.00	3,500.00	-2,125.00	39.3%
Donations	391.50	500.00	-108.50	78.3%
<b>DRC Income</b>				
C Chest paid at City Hall	636.20			
Community Chest Sales	8,298.25	13,000.00	-4,701.75	63.8%
Landfill Fees paid @ City Hall	35,308.56			
Landfill Fees/Sales	32,891.52	100,000.00	-67,108.48	32.9%
Recyclable Material Sales	12,950.54	3,600.00	9,350.54	359.7%
<b>Total DRC Income</b>	90,085.07	116,600.00	-26,514.93	77.3%
<b>Federal Revenue</b>				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
<b>Total Federal Revenue</b>	160,917.19	195,000.00	-34,082.81	82.5%
<b>Fundraising</b>	175.00	800.00	-625.00	21.9%
<b>Grant Income</b>	20,000.00	10,000.00	10,000.00	200.0%
<b>GVFD Income</b>				
Ambulance Billing	5,580.34	9,000.00	-3,419.66	62.0%
ASP	245.00	1,000.00	-755.00	24.5%
Training	320.00	150.00	170.00	213.3%
<b>Total GVFD Income</b>	6,145.34	10,150.00	-4,004.66	60.5%
<b>Interest Income</b>	154.35	67,089.10	-66,934.75	0.2%
<b>Lands Income</b>				
Gravel Pit Gravel Sales	28,050.00	40,000.00	-11,950.00	70.1%
<b>Total Lands Income</b>	28,050.00	40,000.00	-11,950.00	70.1%
<b>Lease Income</b>				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
<b>Total Lease Income</b>	11,850.59	16,000.00	-4,149.41	74.1%
<b>Library Income</b>	233.40	2,000.00	-1,766.60	11.7%
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	110.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	2,010.00	2,600.00	-590.00	77.3%
<b>Commercial Vessel Registration</b>	500.00	12,500.00	-12,000.00	4.0%
<b>Private Vessel Registration</b>	865.00	5,000.00	-4,135.00	17.3%
<b>Storage Area Fee</b>	810.00	2,600.00	-1,790.00	31.2%
<b>Total Marine Facilities Income</b>	4,185.00	22,700.00	-18,515.00	18.4%
<b>State Revenue</b>				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
<b>Total State Revenue</b>	83,463.65	75,381.18	8,082.47	110.7%
<b>Tax Income</b>				
Retail Tax Income	352,192.03	440,000.00	-87,807.97	80.0%
Remote Sellers Retail Tax	50,756.02	75,000.00	-24,243.98	67.7%
Room Tax Income	85,064.47	100,000.00	-14,935.53	85.1%
Fish Box Tax	2,160.00	8,000.00	-5,840.00	27.0%

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Penalties & Interest	8,548.64	2,000.00	6,548.64	427.4%
Tax Exempt Cards	120.00	300.00	-180.00	40.0%
<b>Total Tax Income</b>	<b>498,841.16</b>	<b>625,300.00</b>	<b>-126,458.84</b>	<b>79.8%</b>
<b>Total Income</b>	<b>905,891.25</b>	<b>1,185,020.28</b>	<b>-279,129.03</b>	<b>76.4%</b>
<b>Gross Profit</b>	<b>905,891.25</b>	<b>1,185,020.28</b>	<b>-279,129.03</b>	<b>76.4%</b>
<b>Expense</b>				
Bank Service Charges	5,890.52	13,050.00	-7,159.48	45.1%
<b>Building</b>				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	2,285.25	6,015.00	-3,729.75	38.0%
<b>Total Building</b>	<b>18,062.60</b>	<b>23,213.67</b>	<b>-5,151.07</b>	<b>77.8%</b>
<b>Contractual Services</b>				
City Engineer	1,050.00	10,000.00	-8,950.00	10.5%
Ambulance Billing Expense	611.73	1,300.00	-688.27	47.1%
Managed IT Services	12,510.00	25,020.00	-12,510.00	50.0%
Contractual Services - Other	19,725.10	26,814.00	-7,088.90	73.6%
<b>Total Contractual Services</b>	<b>33,896.83</b>	<b>63,134.00</b>	<b>-29,237.17</b>	<b>53.7%</b>
Dues/Fees	4,403.46	15,087.78	-10,684.32	29.2%
<b>Economic Development Services</b>				
GVA	27,200.00	27,200.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>27,200.00</b>	<b>27,200.00</b>	<b>0.00</b>	<b>100.0%</b>
Election Expense	-312.05	250.00	-562.05	-124.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
<b>Equipment</b>				
Equipment Fuel	1,351.66	2,200.00	-848.34	61.4%
Equipment Purchase	3,667.39	10,891.00	-7,223.61	33.7%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	892.80	4,400.00	-3,507.20	20.3%
<b>Total Equipment</b>	<b>6,227.96</b>	<b>17,833.80</b>	<b>-11,605.84</b>	<b>34.9%</b>
Events & Celebrations	3,514.60	4,700.00	-1,185.40	74.8%
Freight/Shipping	19,543.30	34,600.00	-15,056.70	56.5%
Fundraising Expenses	511.82	500.00	11.82	102.4%
<b>General Liability</b>				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
<b>Total General Liability</b>	<b>17,922.94</b>	<b>17,841.00</b>	<b>81.94</b>	<b>100.5%</b>
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	4,389.72	11,000.00	-6,610.28	39.9%
<b>Marine Facilities</b>				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
<b>Total Marine Facilities</b>	<b>6,641.26</b>	<b>2,965.31</b>	<b>3,675.95</b>	<b>224.0%</b>
Occupational Health	0.00	500.00	-500.00	0.0%
<b>Payroll Expenses</b>				
Wages	203,344.82	438,621.61	-235,276.79	46.4%
Payroll Taxes	19,747.95	41,622.74	-21,874.79	47.4%
Paid Time off	13,793.99	22,862.74	-9,068.75	60.3%
Sick Leave	3,344.16	8,419.85	-5,075.69	39.7%
Health Insurance (company paid)	16,312.14	23,645.52	-7,333.38	69.0%
Health Insurance Stipend	5,100.00	12,200.00	-7,100.00	41.8%

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<b>457(b) Employer Contribution</b>	11,438.96	31,209.39	-19,770.43	36.7%
<b>Workers Comp Insurance</b>	9,473.37	10,325.96	-852.59	91.7%
<b>Payroll Expenses - Other</b>	-15,429.58	230.00	-15,659.58	-6,708.5%
<b>Total Payroll Expenses</b>	267,125.81	589,137.81	-322,012.00	45.3%
<b>Professional Services</b>	3,215.00	15,000.00	-11,785.00	21.4%
<b>Public Relations</b>	227.00	700.00	-473.00	32.4%
<b>Repair &amp; Replacement Fund</b>	0.00	18,554.91	-18,554.91	0.0%
<b>Road Maintenance</b>	66,019.77	215,000.00	-148,980.23	30.7%
<b>Stipend</b>	0.00	4,500.00	-4,500.00	0.0%
<b>Supplies</b>				
<b>Donated/Fundraised</b>	0.00	800.00	-800.00	0.0%
<b>Program</b>	326.64	2,050.00	-1,723.36	15.9%
<b>Supplies - Other</b>	6,925.97	19,200.00	-12,274.03	36.1%
<b>Total Supplies</b>	7,252.61	22,050.00	-14,797.39	32.9%
<b>Telecommunications</b>	5,864.51	17,921.00	-12,056.49	32.7%
<b>Training</b>	1,524.15	13,200.00	-11,675.85	11.5%
<b>Travel</b>	11,860.15	19,700.00	-7,839.85	60.2%
<b>Utilities</b>				
<b>Electricity</b>	5,070.40	11,200.00	-6,129.60	45.3%
<b>Fuel Oil</b>	5,293.66	7,900.00	-2,606.34	67.0%
<b>Total Utilities</b>	10,364.06	19,100.00	-8,735.94	54.3%
<b>Vehicle</b>				
<b>Fuel</b>	345.24	1,200.00	-854.76	28.8%
<b>Insurance</b>	3,844.19	4,181.00	-336.81	91.9%
<b>Maintenance &amp; Repair</b>	365.99	5,000.00	-4,634.01	7.3%
<b>Mileage Reimbursement</b>	0.00	1,900.00	-1,900.00	0.0%
<b>Total Vehicle</b>	4,555.42	12,281.00	-7,725.58	37.1%
<b>Total Expense</b>	525,901.44	1,235,020.28	-709,118.84	42.6%
<b>Net Ordinary Income</b>	379,989.81	-50,000.00	429,989.81	-760.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Prior-Year Cash Balance</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Total Other Income</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Net Other Income</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Net Income</b>	<b>379,989.81</b>	<b>0.00</b>	<b>379,989.81</b>	<b>100.0%</b>