

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2024 through May 2025

	Jul '24 - May 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Returned Check Charges	24.00			
Admin Fees	11.70			
Business License Fees	3,350.00	3,500.00	-150.00	95.7%
Donations	1,621.50	500.00	1,121.50	324.3%
DRC Income				
C Chest paid at City Hall	831.20			
Community Chest Sales	12,389.00	13,000.00	-611.00	95.3%
Landfill Fees paid @ City Hall	44,636.76			
Landfill Fees/Sales	58,707.99	100,000.00	-41,292.01	58.7%
Recyclable Material Sales	14,932.54	3,600.00	11,332.54	414.8%
Total DRC Income	131,497.49	116,600.00	14,897.49	112.8%
Federal Revenue				
Natl Forest Receipts-Encumbered	1,130.27	45,000.00	-43,869.73	2.5%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
Total Federal Revenue	162,047.46	195,000.00	-32,952.54	83.1%
Fundraising	509.00	800.00	-291.00	63.6%
Grant Income	2,855.32	10,000.00	-7,144.68	28.6%
GVFD Income				
Ambulance Billing	11,031.78	9,000.00	2,031.78	122.6%
ASP	965.00	1,000.00	-35.00	96.5%
Training	420.00	150.00	270.00	280.0%
Total GVFD Income	12,416.78	10,150.00	2,266.78	122.3%
Interest Income	280.17	67,089.10	-66,808.93	0.4%
Lands Income				
Gravel Pit Gravel Sales	32,274.00	40,000.00	-7,726.00	80.7%
Total Lands Income	32,274.00	40,000.00	-7,726.00	80.7%
Lease Income				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
Total Lease Income	11,850.59	16,000.00	-4,149.41	74.1%
Library Income	867.05	2,000.00	-1,132.95	43.4%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,200.00			
Single Use Fee	110.00			

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Accrual Basis

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Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
Total Facilities Usage Fees	2,310.00	2,600.00	-290.00	88.8%
Commercial Vessel Registration	7,120.00	12,500.00	-5,380.00	57.0%
Private Vessel Registration	3,095.00	5,000.00	-1,905.00	61.9%
Storage Area Fee	2,520.00	2,600.00	-80.00	96.9%
Total Marine Facilities Income	15,045.00	22,700.00	-7,655.00	66.3%
State Revenue				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
Total State Revenue	83,463.65	75,381.18	8,082.47	110.7%
Tax Income				
Retail Tax Income	470,117.40	440,000.00	30,117.40	106.8%
Remote Sellers Retail Tax	74,030.53	75,000.00	-969.47	98.7%
Room Tax Income	100,352.61	100,000.00	352.61	100.4%
Fish Box Tax	3,160.00	8,000.00	-4,840.00	39.5%
Penalties & Interest	11,341.16	2,000.00	9,341.16	567.1%
Tax Exempt Cards	270.00	300.00	-30.00	90.0%
Total Tax Income	659,271.70	625,300.00	33,971.70	105.4%
Total Income	1,117,385.41	1,185,020.28	-67,634.87	94.3%
Gross Profit	1,117,385.41	1,185,020.28	-67,634.87	94.3%
Expense				
Bank Service Charges	10,216.69	13,050.00	-2,833.31	78.3%
Building				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	5,578.79	6,015.00	-436.21	92.7%
Total Building	21,356.14	23,213.67	-1,857.53	92.0%
Contractual Services				
City Engineer	6,700.00	10,000.00	-3,300.00	67.0%
Ambulance Billing Expense	1,101.52	1,300.00	-198.48	84.7%
Managed IT Services	22,935.00	25,020.00	-2,085.00	91.7%
Contractual Services - Other	32,671.29	26,814.00	5,857.29	121.8%
Total Contractual Services	63,407.81	63,134.00	273.81	100.4%
Dues/Fees	9,665.12	15,087.78	-5,422.66	64.1%
Economic Development Services				

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GVA	27,200.00	27,200.00	0.00	100.0%
Total Economic Development Services	27,200.00	27,200.00	0.00	100.0%
Election Expense	-57.81	250.00	-307.81	-23.1%
Emergency & Disaster Equipment	0.00	50,000.00	-50,000.00	0.0%
Equipment Fuel	1,907.95	2,200.00	-292.05	86.7%
Equipment Purchase	8,513.35	10,891.00	-2,377.65	78.2%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	2,001.37	4,400.00	-2,398.63	45.5%
Equipment - Other	347.57			
Total Equipment	13,086.35	17,833.80	-4,747.45	73.4%
Events & Celebrations	3,763.32	4,700.00	-936.68	80.1%
Freight/Shipping	27,007.17	34,600.00	-7,592.83	78.1%
Fundraising Expenses	511.82	500.00	11.82	102.4%
General Liability				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
Total General Liability	17,922.94	17,841.00	81.94	100.5%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	-70.00			
Library Materials - Other	6,505.57	11,000.00	-4,494.43	59.1%
Total Library Materials	6,435.57	11,000.00	-4,564.43	58.5%
Marine Facilities				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
Total Marine Facilities	6,641.26	2,965.31	3,675.95	224.0%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	378,295.58	438,621.61	-60,326.03	86.2%
Payroll Taxes	36,501.08	41,622.74	-5,121.66	87.7%
Paid Time off	20,411.34	22,862.74	-2,451.40	89.3%
Sick Leave	4,297.29	8,419.85	-4,122.56	51.0%
Health Insurance (company paid)	32,624.28	23,645.52	8,978.76	138.0%
Health Insurance Stipend	9,200.00	12,200.00	-3,000.00	75.4%
457(b) Employer Contribution	20,523.56	31,209.39	-10,685.83	65.8%
Workers Comp Insurance	9,473.37	10,325.96	-852.59	91.7%

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Payroll Expenses - Other	-15,429.58	230.00	-15,659.58	-6,708.5%
Total Payroll Expenses	495,896.92	589,137.81	-93,240.89	84.2%
Professional Services	3,957.50	15,000.00	-11,042.50	26.4%
Public Relations	727.00	700.00	27.00	103.9%
Repair & Replacement Fund	18,554.91	18,554.91	0.00	100.0%
Road Maintenance	191,389.30	215,000.00	-23,610.70	89.0%
Stipend	1,005.00	4,500.00	-3,495.00	22.3%
Supplies				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Program	1,634.04	2,050.00	-415.96	79.7%
Supplies - Other	18,094.38	19,200.00	-1,105.62	94.2%
Total Supplies	19,728.42	22,050.00	-2,321.58	89.5%
Telecommunications	21,336.79	17,921.00	3,415.79	119.1%
Training	5,519.91	13,200.00	-7,680.09	41.8%
Travel	16,622.56	19,700.00	-3,077.44	84.4%
Utilities				
Electricity	7,685.40	11,200.00	-3,514.60	68.6%
Fuel Oil	8,400.72	7,900.00	500.72	106.3%
Total Utilities	16,086.12	19,100.00	-3,013.88	84.2%
Vehicle				
Fuel	849.55	1,200.00	-350.45	70.8%
Insurance	3,844.19	4,181.00	-336.81	91.9%
Maintenance & Repair	1,741.80	5,000.00	-3,258.20	34.8%
Mileage Reimbursement	1,118.74	1,900.00	-781.26	58.9%
Total Vehicle	7,554.28	12,281.00	-4,726.72	61.5%
Total Expense	1,011,535.09	1,235,020.28	-223,485.19	81.9%
Net Ordinary Income	105,850.32	-50,000.00	155,850.32	-211.7%
Other Income/Expense				
Other Income				
Encumbered Funds	20,000.00			
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00	0.0%
Total Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Income	125,850.32	0.00	125,850.32	100.0%