

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July through October 2024

	Jul - Oct 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	12.00			
Business License Fees	600.00	3,500.00	-2,900.00	17.1%
Donations	391.50	500.00	-108.50	78.3%
<b>DRC Income</b>				
C Chest paid at City Hall	261.20			
Community Chest Sales	6,609.00	13,000.00	-6,391.00	50.8%
Landfill Fees paid @ City Hall	31,266.76			
Landfill Fees/Sales	23,692.18	100,000.00	-76,307.82	23.7%
Recyclable Material Sales	4,423.47	3,600.00	823.47	122.9%
<b>Total DRC Income</b>	66,252.61	116,600.00	-50,347.39	56.8%
<b>Federal Revenue</b>				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
<b>Total Federal Revenue</b>	160,917.19	195,000.00	-34,082.81	82.5%
<b>Fundraising</b>	175.00	800.00	-625.00	21.9%
<b>Grant Income</b>	0.00	10,000.00	-10,000.00	0.0%
<b>GVFD Income</b>				
Ambulance Billing	6,475.09	9,000.00	-2,524.91	71.9%
ASP	85.00	1,000.00	-915.00	8.5%
Training	320.00	150.00	170.00	213.3%
GVFD Income - Other	0.34			
<b>Total GVFD Income</b>	6,880.43	10,150.00	-3,269.57	67.8%
<b>Interest Income</b>	81.53	67,089.10	-67,007.57	0.1%
<b>Lands Income</b>				
Gravel Pit Gravel Sales	28,050.00	40,000.00	-11,950.00	70.1%
<b>Total Lands Income</b>	28,050.00	40,000.00	-11,950.00	70.1%
<b>Lease Income</b>				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	4,286.20	14,000.00	-9,713.80	30.6%
<b>Total Lease Income</b>	4,286.20	16,000.00	-11,713.80	26.8%
<b>Library Income</b>	233.40	2,000.00	-1,766.60	11.7%
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	110.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	2,010.00	2,600.00	-590.00	77.3%
Commercial Vessel Registration	500.00	12,500.00	-12,000.00	4.0%
Private Vessel Registration	720.00	5,000.00	-4,280.00	14.4%
Storage Area Fee	210.00	2,600.00	-2,390.00	8.1%
<b>Total Marine Facilities Income</b>	3,440.00	22,700.00	-19,260.00	15.2%
<b>State Revenue</b>				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
<b>Total State Revenue</b>	83,463.65	75,381.18	8,082.47	110.7%
<b>Tax Income</b>				
Retail Tax Income	317,751.19	440,000.00	-122,248.81	72.2%
Remote Sellers Retail Tax	40,484.79	75,000.00	-34,515.21	54.0%
Room Tax Income	67,753.60	100,000.00	-32,246.40	67.8%

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Fish Box Tax	2,540.00	8,000.00	-5,460.00	31.8%
Penalties & Interest	6,615.66	2,000.00	4,615.66	330.8%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
<b>Total Tax Income</b>	<b>435,165.24</b>	<b>625,300.00</b>	<b>-190,134.76</b>	<b>69.6%</b>
<b>Total Income</b>	<b>789,948.75</b>	<b>1,185,020.28</b>	<b>-395,071.53</b>	<b>66.7%</b>
<b>Gross Profit</b>	<b>789,948.75</b>	<b>1,185,020.28</b>	<b>-395,071.53</b>	<b>66.7%</b>
<b>Expense</b>				
Bank Service Charges	3,464.92	13,050.00	-9,585.08	26.6%
<b>Building</b>				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	1,973.93	6,015.00	-4,041.07	32.8%
<b>Total Building</b>	<b>17,751.28</b>	<b>23,213.67</b>	<b>-5,462.39</b>	<b>76.5%</b>
<b>Contractual Services</b>				
City Engineer	780.00	10,000.00	-9,220.00	7.8%
Ambulance Billing Expense	611.73	1,300.00	-688.27	47.1%
Managed IT Services	8,340.00	25,020.00	-16,680.00	33.3%
Contractual Services - Other	14,290.44	26,814.00	-12,523.56	53.3%
<b>Total Contractual Services</b>	<b>24,022.17</b>	<b>63,134.00</b>	<b>-39,111.83</b>	<b>38.0%</b>
Dues/Fees	2,985.51	15,087.78	-12,102.27	19.8%
<b>Economic Development Services</b>				
GVA	27,200.00	27,200.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>27,200.00</b>	<b>27,200.00</b>	<b>0.00</b>	<b>100.0%</b>
Election Expense	-162.05	250.00	-412.05	-64.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
<b>Equipment</b>				
Equipment Fuel	1,001.10	2,200.00	-1,198.90	45.5%
Equipment Purchase	371.39	10,891.00	-10,519.61	3.4%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	6,628.35	4,400.00	2,228.35	150.6%
<b>Total Equipment</b>	<b>8,316.95</b>	<b>17,833.80</b>	<b>-9,516.85</b>	<b>46.6%</b>
Events & Celebrations	0.00	4,700.00	-4,700.00	0.0%
Freight/Shipping	17,640.51	34,600.00	-16,959.49	51.0%
Fundraising Expenses	511.82	500.00	11.82	102.4%
<b>General Liability</b>				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,868.04	17,841.00	-1,972.96	88.9%
<b>Total General Liability</b>	<b>18,384.60</b>	<b>17,841.00</b>	<b>543.60</b>	<b>103.0%</b>
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	4,389.72	11,000.00	-6,610.28	39.9%
<b>Marine Facilities</b>				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
<b>Total Marine Facilities</b>	<b>6,641.26</b>	<b>2,965.31</b>	<b>3,675.95</b>	<b>224.0%</b>
<b>Occupational Health</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
<b>Payroll Expenses</b>				
Wages	147,410.25	438,621.61	-291,211.36	33.6%
Payroll Taxes	14,182.37	41,622.74	-27,440.37	34.1%
Paid Time off	6,326.90	22,862.74	-16,535.84	27.7%
Sick Leave	3,061.59	8,419.85	-5,358.26	36.4%
Health Insurance (company paid)	10,874.76	23,645.52	-12,770.76	46.0%

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Health Insurance Stipend	3,700.00	12,200.00	-8,500.00	30.3%
457(b) Employer Contribution	6,014.08	31,209.39	-25,195.31	19.3%
Workers Comp Insurance	9,532.84	10,325.96	-793.12	92.3%
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58	-6,708.5%
<b>Total Payroll Expenses</b>	<b>185,673.21</b>	<b>589,137.81</b>	<b>-403,464.60</b>	<b>31.5%</b>
Professional Services	1,375.00	15,000.00	-13,625.00	9.2%
Public Relations	0.00	700.00	-700.00	0.0%
Repair & Replacement Fund	0.00	18,554.91	-18,554.91	0.0%
Road Maintenance	38,598.14	215,000.00	-176,401.86	18.0%
Stipend	0.00	4,500.00	-4,500.00	0.0%
Supplies				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Program	326.64	2,050.00	-1,723.36	15.9%
Supplies - Other	4,927.39	19,200.00	-14,272.61	25.7%
<b>Total Supplies</b>	<b>5,254.03</b>	<b>22,050.00</b>	<b>-16,795.97</b>	<b>23.8%</b>
Telecommunications	3,918.91	17,921.00	-14,002.09	21.9%
Training	1,424.15	13,200.00	-11,775.85	10.8%
Travel	7,790.52	19,700.00	-11,909.48	39.5%
Utilities				
Electricity	3,798.92	11,200.00	-7,401.08	33.9%
Fuel Oil	3,133.78	7,900.00	-4,766.22	39.7%
<b>Total Utilities</b>	<b>6,932.70</b>	<b>19,100.00</b>	<b>-12,167.30</b>	<b>36.3%</b>
Vehicle				
Fuel	345.24	1,200.00	-854.76	28.8%
Insurance	3,844.19	4,181.00	-336.81	91.9%
Maintenance & Repair	545.79	5,000.00	-4,454.21	10.9%
Mileage Reimbursement	0.00	1,900.00	-1,900.00	0.0%
<b>Total Vehicle</b>	<b>4,735.22</b>	<b>12,281.00</b>	<b>-7,545.78</b>	<b>38.6%</b>
<b>Total Expense</b>	<b>386,848.57</b>	<b>1,235,020.28</b>	<b>-848,171.71</b>	<b>31.3%</b>
<b>Net Ordinary Income</b>	<b>403,100.18</b>	<b>-50,000.00</b>	<b>453,100.18</b>	<b>-806.2%</b>
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>403,100.18</b>	<b>0.00</b>	<b>403,100.18</b>	<b>100.0%</b>