

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Business License Fees	500.00	3,000.00	-2,500.00	16.7%
Donations	14.00	1,000.00	-986.00	1.4%
DRC Income	22,963.68	58,600.00	-35,636.32	39.2%
Federal Revenue				
Payment in Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
Total Federal Revenue	113,760.06	113,760.06	0.00	100.0%
Fundraising	0.00	800.00	-800.00	0.0%
GVFD Income	35.00	9,750.00	-9,715.00	0.4%
Interest Income	50.54	350.00	-299.46	14.4%
Lands Income	7,140.00	22,000.00	-14,860.00	32.5%
Lease Income	6,562.32	12,720.35	-6,158.03	51.6%
Library Income	200.00	500.00	-300.00	40.0%
Marine Facilities Income	5,335.00	10,200.00	-4,865.00	52.3%
State Revenue				
Community Assistance Program	75,000.00	75,000.00	0.00	100.0%
Shared Fisheries Business Tax	0.00	1,700.00	-1,700.00	0.0%
Total State Revenue	75,000.00	76,700.00	-1,700.00	97.8%
Tax Income				
Retail Tax Income	57,838.76	185,000.00	-127,161.24	31.3%
Remote Sellers Retail Tax	3,084.69	20,000.00	-16,915.31	15.4%
Room Tax Income	3,699.76	4,500.00	-800.24	82.2%
Fish Box Tax	320.00	0.00	320.00	100.0%
Penalties & Interest	273.43	0.00	273.43	100.0%
Tax Exempt Cards	50.00	300.00	-250.00	16.7%
Total Tax Income	65,266.64	209,800.00	-144,533.36	31.1%
Total Income	296,827.24	519,180.41	-222,353.17	57.2%
Gross Profit	296,827.24	519,180.41	-222,353.17	57.2%
Expense				
Administrative Costs	1,050.00	2,000.00	-950.00	52.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	732.34	2,275.00	-1,542.66	32.2%
Building	11,075.46	20,650.90	-9,575.44	53.6%
Contractual Services	9,387.75	72,400.00	-63,012.25	13.0%
Dues/Fees	567.00	8,300.00	-7,733.00	6.8%
Election Expense	0.00	250.00	-250.00	0.0%
Equipment	2,763.68	9,672.49	-6,908.81	28.6%
Events & Celebrations	51.00	3,925.00	-3,874.00	1.3%
Freight/Shipping	4,080.22	20,950.00	-16,869.78	19.5%
Fundraising Expenses	0.00	800.00	-800.00	0.0%
General Liability	11,705.94	11,317.32	388.62	103.4%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	580.22	600.00	-19.78	96.7%
Marine Facilities	2,458.39	3,368.37	-909.98	73.0%
Payroll Expenses	71,538.30	402,898.75	-331,360.45	17.8%
Professional Services	315.00	10,000.00	-9,685.00	3.2%
Public Relations	0.00	500.00	-500.00	0.0%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	35,649.00	100,000.00	-64,351.00	35.6%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	22,071.69	11,600.00	10,471.69	190.3%
Telecommunications	3,391.07	20,790.00	-17,398.93	16.3%
Training	0.00	5,250.00	-5,250.00	0.0%
Travel	0.00	7,000.00	-7,000.00	0.0%
Utilities	5,753.61	15,800.00	-10,046.39	36.4%
Vehicle	4,091.71	8,035.67	-3,943.96	50.9%
Total Expense	<u>212,034.51</u>	<u>772,255.63</u>	<u>-560,221.12</u>	<u>27.5%</u>
Net Ordinary Income	84,792.73	-253,075.22	337,867.95	-33.5%
Other Income/Expense				
Other Income				
Encumbered Funds	37,877.92	100,000.00	-62,122.08	37.9%
Prior-Year Cash Balance	0.00	153,175.75	-153,175.75	0.0%
Total Other Income	<u>37,877.92</u>	<u>253,175.75</u>	<u>-215,297.83</u>	<u>15.0%</u>
Net Other Income	<u>37,877.92</u>	<u>253,175.75</u>	<u>-215,297.83</u>	<u>15.0%</u>
Net Income	<u>122,670.65</u>	<u>100.53</u>	<u>122,570.12</u>	<u>122,023.9%</u>