

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	250.00	3,000.00	-2,750.00	8.3%
Donations	0.00	800.00	-800.00	0.0%
DRC Income	11,824.27	86,100.00	-74,275.73	13.7%
Federal Revenue				
American Rescue Plan Act	0.00	99,000.00	-99,000.00	0.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	113,000.00	8,077.95	107.1%
Total Federal Revenue	121,077.95	247,000.00	-125,922.05	49.0%
Fundraising	0.00	600.00	-600.00	0.0%
GVFD Income	10.00	9,750.00	-9,740.00	0.1%
Interest Income	16.12	350.00	-333.88	4.6%
Lands Income	6,450.00	25,000.00	-18,550.00	25.8%
Lease Income	0.00	13,125.67	-13,125.67	0.0%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income	2,545.00	15,700.00	-13,155.00	16.2%
State Revenue				
Community Assistance Program	0.00	77,598.84	-77,598.84	0.0%
Shared Fisheries Business Tax	0.00	500.00	-500.00	0.0%
Total State Revenue	0.00	78,098.84	-78,098.84	0.0%
Tax Income				
Retail Tax Income	71,354.66	325,000.00	-253,645.34	22.0%
Remote Sellers Retail Tax	4,695.18	20,000.00	-15,304.82	23.5%
Room Tax Income	6,929.94	40,000.00	-33,070.06	17.3%
Fish Box Tax	420.00	7,500.00	-7,080.00	5.6%
Penalties & Interest	36.80	0.00	36.80	100.0%
Tax Exempt Cards	10.00	300.00	-290.00	3.3%
Total Tax Income	83,446.58	392,800.00	-309,353.42	21.2%
Total Income	225,619.92	872,824.51	-647,204.59	25.8%
Gross Profit	225,619.92	872,824.51	-647,204.59	25.8%
Expense				
Administrative Costs	650.00	2,000.00	-1,350.00	32.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	719.96	4,750.00	-4,030.04	15.2%
Building	12,277.44	21,010.00	-8,732.56	58.4%
Contractual Services	4,639.89	72,800.00	-68,160.11	6.4%
Dues/Fees	557.00	9,900.00	-9,343.00	5.6%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Equipment	577.88	13,865.00	-13,287.12	4.2%
Events & Celebrations	0.00	3,925.00	-3,925.00	0.0%
Freight/Shipping	3,349.41	26,250.00	-22,900.59	12.8%
Fundraising Expenses	0.00	250.00	-250.00	0.0%
General Liability	17,480.61	12,730.00	4,750.61	137.3%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%

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Accrual Basis

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Library Materials	0.00	2,700.00	-2,700.00	0.0%
Marine Facilities	2,486.20	5,368.37	-2,882.17	46.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	32,746.05	464,253.85	-431,507.80	7.1%
Professional Services	630.00	15,000.00	-14,370.00	4.2%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance	9,948.50	150,000.00	-140,051.50	6.6%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	229.92	20,000.00	-19,770.08	1.1%
Telecommunications	1,180.02	21,540.00	-20,359.98	5.5%
Training	1,525.00	5,000.00	-3,475.00	30.5%
Travel	1,943.20	5,000.00	-3,056.80	38.9%
Utilities	5,291.23	17,200.00	-11,908.77	30.8%
Vehicle	4,439.15	7,335.67	-2,896.52	60.5%
Total Expense	130,671.46	937,523.60	-806,852.14	13.9%
Net Ordinary Income	94,948.46	-64,699.09	159,647.55	-146.8%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	0.00	65,000.00	-65,000.00	0.0%
Total Encumbered Funds	0.00	65,000.00	-65,000.00	0.0%
Total Other Income	0.00	65,000.00	-65,000.00	0.0%
Net Other Income	0.00	65,000.00	-65,000.00	0.0%
Net Income	94,948.46	300.91	94,647.55	31,553.8%