

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July through September 2024

	Jul - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Returned Check Charges	12.00		
Business License Fees	475.00	3,500.00	-3,025.00
Donations	391.50	500.00	-108.50
DRC Income			
C Chest paid at City Hall	181.20		
Community Chest Sales	5,640.00	13,000.00	-7,360.00
Landfill Fees paid @ City Hall	23,962.68		
Landfill Fees/Sales	18,790.91	100,000.00	-81,209.09
Recyclable Material Sales	4,215.07	3,600.00	615.07
Total DRC Income	52,789.86	116,600.00	-63,810.14
Federal Revenue			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19
Total Federal Revenue	160,917.19	195,000.00	-34,082.81
Fundraising	175.00	800.00	-625.00
Grant Income	0.00	10,000.00	-10,000.00
GVFD Income			
Ambulance Billing	-279.44	9,000.00	-9,279.44
ASP	65.00	1,000.00	-935.00
Training	320.00	150.00	170.00
Total GVFD Income	105.56	10,150.00	-10,044.44
Interest Income	63.10	67,089.10	-67,026.00
Lands Income			
Gravel Pit Gravel Sales	18,876.00	40,000.00	-21,124.00
Total Lands Income	18,876.00	40,000.00	-21,124.00
Lease Income			
Rent	0.00	2,000.00	-2,000.00
Lease Income - Other	4,286.20	14,000.00	-9,713.80
Total Lease Income	4,286.20	16,000.00	-11,713.80
Library Income	233.40	2,000.00	-1,766.60
Marine Facilities Income			
Facilities Usage Fees			
Landing Craft Use Fee	900.00		
Single Use Fee	110.00		
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00
Total Facilities Usage Fees	1,010.00	2,600.00	-1,590.00
Commercial Vessel Registration	500.00	12,500.00	-12,000.00
Private Vessel Registration	600.00	5,000.00	-4,400.00
Storage Area Fee	210.00	2,600.00	-2,390.00
Total Marine Facilities Income	2,320.00	22,700.00	-20,380.00
State Revenue			
Community Assistance Program	0.00	75,122.49	-75,122.49
Shared Fisheries Business Tax	0.00	258.69	-258.69
Total State Revenue	0.00	75,381.18	-75,381.18
Tax Income			
Retail Tax Income	136,551.85	440,000.00	-303,448.15
Remote Sellers Retail Tax	33,784.25	75,000.00	-41,215.75
Room Tax Income	27,431.29	100,000.00	-72,568.71
Fish Box Tax	2,540.00	8,000.00	-5,460.00

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Penalties & Interest	6,572.45	2,000.00	4,572.45
Tax Exempt Cards	20.00	300.00	-280.00
Total Tax Income	206,899.84	625,300.00	-418,400.16
Total Income	447,544.65	1,185,020.28	-737,475.63
Gross Profit	447,544.65	1,185,020.28	-737,475.63
Expense			
Bank Service Charges	2,795.82	13,050.00	-10,254.18
Building			
Insurance	15,777.35	17,198.67	-1,421.32
Maintenance & Repair	890.34	6,015.00	-5,124.66
Total Building	16,667.69	23,213.67	-6,545.98
Contractual Services			
City Engineer	0.00	10,000.00	-10,000.00
Ambulance Billing Expense	255.40	1,300.00	-1,044.60
Managed IT Services	6,255.00	25,020.00	-18,765.00
Contractual Services - Other	9,506.75	26,814.00	-17,307.25
Total Contractual Services	16,017.15	63,134.00	-47,116.85
Dues/Fees	2,605.51	15,087.78	-12,482.27
Economic Development Services			
GVA	27,200.00	27,200.00	0.00
Total Economic Development Services	27,200.00	27,200.00	0.00
Election Expense	-152.01	250.00	-402.01
Emergency & Disaster	0.00	50,000.00	-50,000.00
Equipment			
Equipment Fuel	776.07	2,200.00	-1,423.93
Equipment Purchase	371.39	10,891.00	-10,519.61
Insurance	316.11	342.80	-26.69
Maintenance & Repair	6,396.51	4,400.00	1,996.51
Total Equipment	7,860.08	17,833.80	-9,973.72
Events & Celebrations	0.00	4,700.00	-4,700.00
Freight/Shipping	8,478.48	34,600.00	-26,121.52
Fundraising Expenses	0.00	500.00	-500.00
General Liability			
Public Entity Crime Coverage	137.56		
Cyber Liability	2,379.00		
General Liability - Other	15,868.04	17,841.00	-1,972.96
Total General Liability	18,384.60	17,841.00	543.60
Gravel Pit Fund	0.00	6,000.00	-6,000.00
Library Materials	3,213.11	11,000.00	-7,786.89
Marine Facilities			
Insurance	6,641.26	2,965.31	3,675.95
Total Marine Facilities	6,641.26	2,965.31	3,675.95
Occupational Health	0.00	500.00	-500.00
Payroll Expenses			
Wages	110,032.02	438,621.61	-328,589.59
Payroll Taxes	10,683.48	41,622.74	-30,939.26
Paid Time off	6,256.22	22,862.74	-16,606.52
Sick Leave	2,218.16	8,419.85	-6,201.69
Health Insurance (company paid)	8,156.07	23,645.52	-15,489.45
Health Insurance Stipend	2,100.00	12,200.00	-10,100.00

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457(b) Employer Contribution	6,014.08	31,209.39	-25,195.31
Workers Comp Insurance	9,532.84	10,325.96	-793.12
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58
Total Payroll Expenses	139,563.29	589,137.81	-449,574.52
Professional Services	907.50	15,000.00	-14,092.50
Public Relations	0.00	700.00	-700.00
Repair & Replacement Fund	0.00	18,554.91	-18,554.91
Road Maintenance	24,596.79	215,000.00	-190,403.21
Stipend	0.00	4,500.00	-4,500.00
Supplies			
Donated/Fundraised	0.00	800.00	-800.00
Program	326.64	2,050.00	-1,723.36
Supplies - Other	3,787.50	19,200.00	-15,412.50
Total Supplies	4,114.14	22,050.00	-17,935.86
Telecommunications	2,616.83	17,921.00	-15,304.17
Training	1,125.15	13,200.00	-12,074.85
Travel	9,402.46	19,700.00	-10,297.54
Utilities			
Electricity	2,775.00	11,200.00	-8,425.00
Fuel Oil	3,133.78	7,900.00	-4,766.22
Total Utilities	5,908.78	19,100.00	-13,191.22
Vehicle			
Fuel	345.24	1,200.00	-854.76
Insurance	3,844.19	4,181.00	-336.81
Maintenance & Repair	545.79	5,000.00	-4,454.21
Mileage Reimbursement	0.00	1,900.00	-1,900.00
Total Vehicle	4,735.22	12,281.00	-7,545.78
Total Expense	302,681.85	1,235,020.28	-932,338.43
Net Ordinary Income	144,862.80	-50,000.00	194,862.80
Other Income/Expense			
Other Income			
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00
Total Other Income	0.00	50,000.00	-50,000.00
Net Other Income	0.00	50,000.00	-50,000.00
Net Income	144,862.80	0.00	144,862.80

City of Gustavus
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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
Returned Check Charges	
Business License Fees	13.6%
Donations	78.3%
DRC Income	
C Chest paid at City Hall	
Community Chest Sales	43.4%
Landfill Fees paid @ City Hall	
Landfill Fees/Sales	18.8%
Recyclable Material Sales	117.1%
Total DRC Income	45.3%
Federal Revenue	
Natl Forest Receipts-Encumbered	0.0%
Payment In Lieu of Taxes	107.3%
Total Federal Revenue	82.5%
Fundraising	21.9%
Grant Income	0.0%
GVFD Income	
Ambulance Billing	-3.1%
ASP	6.5%
Training	213.3%
Total GVFD Income	1.0%
Interest Income	0.1%
Lands Income	
Gravel Pit Gravel Sales	47.2%
Total Lands Income	47.2%
Lease Income	
Rent	0.0%
Lease Income - Other	30.6%
Total Lease Income	26.8%
Library Income	11.7%
Marine Facilities Income	
Facilities Usage Fees	
Landing Craft Use Fee	
Single Use Fee	
Facilities Usage Fees - Other	0.0%
Total Facilities Usage Fees	38.8%
Commercial Vessel Registration	4.0%
Private Vessel Registration	12.0%
Storage Area Fee	8.1%
Total Marine Facilities Income	10.2%
State Revenue	
Community Assistance Program	0.0%
Shared Fisheries Business Tax	0.0%
Total State Revenue	0.0%
Tax Income	
Retail Tax Income	31.0%
Remote Sellers Retail Tax	45.0%
Room Tax Income	27.4%
Fish Box Tax	31.8%

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	<u>% of Budget</u>
Penalties & Interest	328.6%
Tax Exempt Cards	6.7%
Total Tax Income	33.1%
Total Income	37.8%
Gross Profit	37.8%
Expense	
Bank Service Charges	21.4%
Building	
Insurance	91.7%
Maintenance & Repair	14.8%
Total Building	71.8%
Contractual Services	
City Engineer	0.0%
Ambulance Billing Expense	19.6%
Managed IT Services	25.0%
Contractual Services - Other	35.5%
Total Contractual Services	25.4%
Dues/Fees	17.3%
Economic Development Services	
GVA	100.0%
Total Economic Development Services	100.0%
Election Expense	-60.8%
Emergency & Disaster	0.0%
Equipment	
Equipment Fuel	35.3%
Equipment Purchase	3.4%
Insurance	92.2%
Maintenance & Repair	145.4%
Total Equipment	44.1%
Events & Celebrations	0.0%
Freight/Shipping	24.5%
Fundraising Expenses	0.0%
General Liability	
Public Entity Crime Coverage	
Cyber Liability	
General Liability - Other	88.9%
Total General Liability	103.0%
Gravel Pit Fund	0.0%
Library Materials	29.2%
Marine Facilities	
Insurance	224.0%
Total Marine Facilities	224.0%
Occupational Health	0.0%
Payroll Expenses	
Wages	25.1%
Payroll Taxes	25.7%
Paid Time off	27.4%
Sick Leave	26.3%
Health Insurance (company paid)	34.5%
Health Insurance Stipend	17.2%

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	% of Budget
457(b) Employer Contribution	19.3%
Workers Comp Insurance	92.3%
Payroll Expenses - Other	-6,708.5%
Total Payroll Expenses	23.7%
Professional Services	6.1%
Public Relations	0.0%
Repair & Replacement Fund	0.0%
Road Maintenance	11.4%
Stipend	0.0%
Supplies	
Donated/Fundraised	0.0%
Program	15.9%
Supplies - Other	19.7%
Total Supplies	18.7%
Telecommunications	14.6%
Training	8.5%
Travel	47.7%
Utilities	
Electricity	24.8%
Fuel Oil	39.7%
Total Utilities	30.9%
Vehicle	
Fuel	28.8%
Insurance	91.9%
Maintenance & Repair	10.9%
Mileage Reimbursement	0.0%
Total Vehicle	38.6%
Total Expense	24.5%
Net Ordinary Income	-289.7%
Other Income/Expense	
Other Income	
Prior-Year Cash Balance	0.0%
Total Other Income	0.0%
Net Other Income	0.0%
Net Income	100.0%