

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY24-17**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2024**

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second-class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2024, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2024, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this ___ day of _____, 2024.

Sally McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Liesl M Barker, City Clerk

City of Gustavus
FY24 Certified Financial Statement
 July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Business License Fees	3,325.00
Capital Project Income	215,823.00
Donations	3,393.55
DRC Income	119,251.69
Federal Revenue	
ARPA - 22-LGLR	33,904.06
Disaster Assistance (FEMA funds)	5,459.67
Natl Forest Receipts-Encumbered	45,016.82
Payment In Lieu of Taxes	152,913.58
Total Federal Revenue	237,294.13
Fundraising	313.00
Grant Income	67,800.00
GVFD Income	4,719.12
Interest Income	171,076.42
Lands Income	39,936.00
Lease Income	12,662.94
Library Income	1,718.90
Marine Facilities Income	22,940.00
State Revenue	
Community Assistance Program	83,489.34
Shared Fisheries Business Tax	503.10
Total State Revenue	83,992.44
Tax Income	632,960.88
Unrealized Gain/Losses	92,588.39
Total Income	1,709,795.46
Gross Profit	1,709,795.46
Expense	
Administrative Costs	46,235.50
Bad Debt	4,332.00
Bank Service Charges	10,485.14
Building	21,477.76
Capital Projects Funding	274,023.00
Contractual Services	140,153.89
Dues/Fees	12,670.12
Economic Development Services	
GVA	41,400.00
Total Economic Development Services	41,400.00
Election Expense	81.56
Endowment Management Fees	15,587.68
Equipment	49,604.48
Events & Celebrations	3,898.54
Freight/Shipping	40,647.47
Fundraising Expenses	500.00
General Liability	15,513.93
Gravel Pit Fund	0.00

City of Gustavus
FY24 Certified Financial Statement
 July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24
Library Materials	14,498.54
Marine Facilities	6,280.01
Payroll Expenses	568,343.47
Professional Services	5,930.00
Public Relations	1,075.57
Repair & Replacement Fund	0.00
Road Maintenance	203,579.40
Stipend	2,999.55
Supplies	38,317.33
Telecommunications	14,443.46
Training	8,517.68
Travel	20,882.28
Utilities	21,028.24
Vehicle	8,050.20
Total Expense	1,590,556.80
Net Ordinary Income	119,238.66
Net Income	119,238.66