

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July through November 2024

	Jul - Nov 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Returned Check Charges	24.00			
Business License Fees	850.00	3,500.00	-2,650.00	24.3%
Donations	391.50	500.00	-108.50	78.3%
DRC Income				
C Chest paid at City Hall	291.20			
Community Chest Sales	7,673.25	13,000.00	-5,326.75	59.0%
Landfill Fees paid @ City Hall	33,344.50			
Landfill Fees/Sales	29,554.06	100,000.00	-70,445.94	29.6%
Recyclable Material Sales	12,703.49	3,600.00	9,103.49	352.9%
Total DRC Income	83,566.50	116,600.00	-33,033.50	71.7%
Federal Revenue				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
Total Federal Revenue	160,917.19	195,000.00	-34,082.81	82.5%
Fundraising	175.00	800.00	-625.00	21.9%
Grant Income	0.00	10,000.00	-10,000.00	0.0%
GVFD Income				
Ambulance Billing	5,715.18	9,000.00	-3,284.82	63.5%
ASP	185.00	1,000.00	-815.00	18.5%
Training	320.00	150.00	170.00	213.3%
Total GVFD Income	6,220.18	10,150.00	-3,929.82	61.3%
Interest Income	116.45	67,089.10	-66,972.65	0.2%
Lands Income				
Gravel Pit Gravel Sales	28,050.00	40,000.00	-11,950.00	70.1%
Total Lands Income	28,050.00	40,000.00	-11,950.00	70.1%
Lease Income				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
Total Lease Income	11,850.59	16,000.00	-4,149.41	74.1%
Library Income	233.40	2,000.00	-1,766.60	11.7%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	110.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
Total Facilities Usage Fees	2,010.00	2,600.00	-590.00	77.3%
Commercial Vessel Registration	500.00	12,500.00	-12,000.00	4.0%
Private Vessel Registration	720.00	5,000.00	-4,280.00	14.4%
Storage Area Fee	210.00	2,600.00	-2,390.00	8.1%
Total Marine Facilities Income	3,440.00	22,700.00	-19,260.00	15.2%
State Revenue				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
Total State Revenue	83,463.65	75,381.18	8,082.47	110.7%
Tax Income				
Retail Tax Income	325,415.60	440,000.00	-114,584.40	74.0%
Remote Sellers Retail Tax	45,644.59	75,000.00	-29,355.41	60.9%
Room Tax Income	72,945.68	100,000.00	-27,054.32	72.9%
Fish Box Tax	2,160.00	8,000.00	-5,840.00	27.0%

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Penalties & Interest	6,651.24	2,000.00	4,651.24	332.6%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
Total Tax Income	452,837.11	625,300.00	-172,462.89	72.4%
Total Income	832,135.57	1,185,020.28	-352,884.71	70.2%
Gross Profit	832,135.57	1,185,020.28	-352,884.71	70.2%
Expense				
Bank Service Charges	4,984.90	13,050.00	-8,065.10	38.2%
Building				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	1,973.93	6,015.00	-4,041.07	32.8%
Total Building	17,751.28	23,213.67	-5,462.39	76.5%
Contractual Services				
City Engineer	1,050.00	10,000.00	-8,950.00	10.5%
Ambulance Billing Expense	611.73	1,300.00	-688.27	47.1%
Managed IT Services	8,340.00	25,020.00	-16,680.00	33.3%
Contractual Services - Other	15,862.60	26,814.00	-10,951.40	59.2%
Total Contractual Services	25,864.33	63,134.00	-37,269.67	41.0%
Dues/Fees	3,727.45	15,087.78	-11,360.33	24.7%
Economic Development Services				
GVA	27,200.00	27,200.00	0.00	100.0%
Total Economic Development Services	27,200.00	27,200.00	0.00	100.0%
Election Expense	-362.05	250.00	-612.05	-144.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	1,229.41	2,200.00	-970.59	55.9%
Equipment Purchase	3,501.07	10,891.00	-7,389.93	32.1%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	892.80	4,400.00	-3,507.20	20.3%
Total Equipment	5,939.39	17,833.80	-11,894.41	33.3%
Events & Celebrations	3,514.60	4,700.00	-1,185.40	74.8%
Freight/Shipping	19,767.65	34,600.00	-14,832.35	57.1%
Fundraising Expenses	511.82	500.00	11.82	102.4%
General Liability				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
Total General Liability	17,922.94	17,841.00	81.94	100.5%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	4,389.72	11,000.00	-6,610.28	39.9%
Marine Facilities				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
Total Marine Facilities	6,641.26	2,965.31	3,675.95	224.0%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	174,134.86	438,621.61	-264,486.75	39.7%
Payroll Taxes	16,818.86	41,622.74	-24,803.88	40.4%
Paid Time off	9,394.13	22,862.74	-13,468.61	41.1%
Sick Leave	3,061.59	8,419.85	-5,358.26	36.4%
Health Insurance (company paid)	13,593.45	23,645.52	-10,052.07	57.5%
Health Insurance Stipend	4,400.00	12,200.00	-7,800.00	36.1%

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457(b) Employer Contribution	9,763.72	31,209.39	-21,445.67	31.3%
Workers Comp Insurance	9,473.37	10,325.96	-852.59	91.7%
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58	-6,708.5%
Total Payroll Expenses	225,210.40	589,137.81	-363,927.41	38.2%
Professional Services	2,337.50	15,000.00	-12,662.50	15.6%
Public Relations	0.00	700.00	-700.00	0.0%
Repair & Replacement Fund	0.00	18,554.91	-18,554.91	0.0%
Road Maintenance	54,367.98	215,000.00	-160,632.02	25.3%
Stipend	0.00	4,500.00	-4,500.00	0.0%
Supplies				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Program	326.64	2,050.00	-1,723.36	15.9%
Supplies - Other	5,674.70	19,200.00	-13,525.30	29.6%
Total Supplies	6,001.34	22,050.00	-16,048.66	27.2%
Telecommunications	4,172.41	17,921.00	-13,748.59	23.3%
Training	1,424.15	13,200.00	-11,775.85	10.8%
Travel	8,344.92	19,700.00	-11,355.08	42.4%
Utilities				
Electricity	3,798.92	11,200.00	-7,401.08	33.9%
Fuel Oil	3,133.78	7,900.00	-4,766.22	39.7%
Total Utilities	6,932.70	19,100.00	-12,167.30	36.3%
Vehicle				
Fuel	345.24	1,200.00	-854.76	28.8%
Insurance	3,844.19	4,181.00	-336.81	91.9%
Maintenance & Repair	365.99	5,000.00	-4,634.01	7.3%
Mileage Reimbursement	0.00	1,900.00	-1,900.00	0.0%
Total Vehicle	4,555.42	12,281.00	-7,725.58	37.1%
Total Expense	451,200.11	1,235,020.28	-783,820.17	36.5%
Net Ordinary Income	380,935.46	-50,000.00	430,935.46	-761.9%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00	0.0%
Total Other Income	0.00	50,000.00	-50,000.00	0.0%
Net Other Income	0.00	50,000.00	-50,000.00	0.0%
Net Income	380,935.46	0.00	380,935.46	100.0%