

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY25-06NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2025**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2025, the following City held account balance transfers to be made for reasons stated.

Section 3. The budget is amended to reflect the changed estimates as follows:

Amounts

ACCOUNTS	Account Balance*	Amended balance	Change
APCM – Endowment Account	\$ 1,681,646.59	\$ 1,649,668.43	<\$ 31,978.16>
<i>2025 Endowment Funds for disbursement through grant application process, per motion on November 12th, 2024 general meeting.</i>			
FNBA Endowment Fund			
Checking account	\$ 12,935.06	\$ 44,913.22	\$ 31,978.16
<i>2025 Endowment Fund Grant Checking account for disbursement</i>			

Total Change in Account Balances \$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 12, 2024*

DATE OF PUBLIC HEARING: *December 16, 2024*

PASSED and **APPROVED** by the Gustavus City Council this ____ day of _____, 2024.

Sally A. McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Liesl M. Barker, City Clerk