

# City of Gustavus

## Profit & Loss Budget vs. Actual COG Accrual

July through August 2025

	Jul - Aug 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fees	5.00			
Business License Fees	350.00	3,500.00	-3,150.00	10.0%
Donations	156.00	500.00	-344.00	31.2%
<b>DRC Income</b>				
C Chest paid at City Hall	507.00			
Community Chest Sales	3,489.00	13,000.00	-9,511.00	26.8%
Landfill Fees paid @ City Hall	11,088.35			
Landfill Fees/Sales	15,012.60	100,000.00	-84,987.40	15.0%
Recyclable Material Sales	12,059.23	7,000.00	5,059.23	172.3%
<b>Total DRC Income</b>	<b>42,156.18</b>	<b>120,000.00</b>	<b>-77,843.82</b>	<b>35.1%</b>
<b>Federal Revenue</b>				
Payment In Lieu of Taxes	168,632.84	150,000.00	18,632.84	112.4%
<b>Total Federal Revenue</b>	<b>168,632.84</b>	<b>150,000.00</b>	<b>18,632.84</b>	<b>112.4%</b>
<b>Fundraising</b>	<b>163.00</b>	<b>500.00</b>	<b>-337.00</b>	<b>32.6%</b>
<b>Grant Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>GVFD Income</b>				
Ambulance Billing	431.60	9,000.00	-8,568.40	4.8%
ASP	85.00	1,000.00	-915.00	8.5%
Training	0.00	150.00	-150.00	0.0%
<b>Total GVFD Income</b>	<b>516.60</b>	<b>10,150.00</b>	<b>-9,633.40</b>	<b>5.1%</b>
<b>Interest Income</b>	<b>13.21</b>	<b>88,876.46</b>	<b>-88,863.25</b>	<b>0.0%</b>
<b>Lands Income</b>				
Gravel Pit Gravel Sales	4,140.00	30,000.00	-25,860.00	13.8%
<b>Total Lands Income</b>	<b>4,140.00</b>	<b>30,000.00</b>	<b>-25,860.00</b>	<b>13.8%</b>
<b>Lease Income</b>	<b>7,564.39</b>	<b>16,000.00</b>	<b>-8,435.61</b>	<b>47.3%</b>
<b>Library Income</b>	<b>184.00</b>	<b>1,000.00</b>	<b>-816.00</b>	<b>18.4%</b>
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Single Use Fee	55.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	<b>55.00</b>	<b>2,600.00</b>	<b>-2,545.00</b>	<b>2.1%</b>
<b>Commercial Vessel Registration</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-12,500.00</b>	<b>0.0%</b>
<b>Private Vessel Registration</b>				
Kayak Registration	10.00			
Private Vessel Registration - Other	530.00	5,000.00	-4,470.00	10.6%
<b>Total Private Vessel Registration</b>	<b>540.00</b>	<b>5,000.00</b>	<b>-4,460.00</b>	<b>10.8%</b>
<b>Storage Area Fee</b>	<b>0.00</b>	<b>2,600.00</b>	<b>-2,600.00</b>	<b>0.0%</b>
<b>Total Marine Facilities Income</b>	<b>595.00</b>	<b>22,700.00</b>	<b>-22,105.00</b>	<b>2.6%</b>
<b>State Revenue</b>				
Community Assistance Program	0.00	58,200.33	-58,200.33	0.0%
Shared Fisheries Business Tax	0.00	231.87	-231.87	0.0%
<b>Total State Revenue</b>	<b>0.00</b>	<b>58,432.20</b>	<b>-58,432.20</b>	<b>0.0%</b>
<b>Tax Income</b>				
Retail Tax Income	107,442.35	450,000.00	-342,557.65	23.9%
Remote Sellers Retail Tax	22,555.80	75,000.00	-52,444.20	30.1%
Room Tax Income	23,064.89	100,000.00	-76,935.11	23.1%
Fish Box Tax	9,000.00	9,000.00	0.00	100.0%
Penalties & Interest	28.18	3,000.00	-2,971.82	0.9%

**City of Gustavus**  
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Tax Exempt Cards	0.00	300.00	-300.00	0.0%
Total Tax Income	162,091.22	637,300.00	-475,208.78	25.4%
Total Income	386,567.44	1,153,958.66	-767,391.22	33.5%
Gross Profit	386,567.44	1,153,958.66	-767,391.22	33.5%
Expense				
Administrative Costs	216.00			
Bank Service Charges	1,939.76	11,550.00	-9,610.24	16.8%
Building				
Insurance	18,401.38	20,300.00	-1,898.62	90.6%
Maintenance & Repair	0.00	4,000.00	-4,000.00	0.0%
Total Building	18,401.38	24,300.00	-5,898.62	75.7%
Contractual Services				
Medical Director	0.00	10,600.00	-10,600.00	0.0%
City Engineer	0.00	10,000.00	-10,000.00	0.0%
Ambulance Billing Expense	294.92	1,000.00	-705.08	29.5%
Managed IT Services	5,870.00	25,020.00	-19,150.00	23.5%
Contractual Services - Other	2,368.00	25,988.00	-23,620.00	9.1%
Total Contractual Services	8,532.92	72,608.00	-64,075.08	11.8%
Dues/Fees	2,464.85	11,850.00	-9,385.15	20.8%
Economic Development Services				
GVA	15,200.00	15,200.00	0.00	100.0%
Total Economic Development Services	15,200.00	15,200.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Equipment				
Equipment Fuel	312.22	2,900.00	-2,587.78	10.8%
Equipment Purchase	2,465.41	4,800.00	-2,334.59	51.4%
Insurance	411.01	377.00	34.01	109.0%
Maintenance & Repair	16.79	1,900.00	-1,883.21	0.9%
Total Equipment	3,205.43	9,977.00	-6,771.57	32.1%
Events & Celebrations	296.31	1,200.00	-903.69	24.7%
Freight/Shipping	5,356.50	30,250.00	-24,893.50	17.7%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability	12,861.14	19,625.00	-6,763.86	65.5%
Library Materials	3,459.06	10,500.00	-7,040.94	32.9%
Marine Facilities				
Insurance	805.25	3,300.00	-2,494.75	24.4%
Maintenance & Repairs	0.00	500.00	-500.00	0.0%
Total Marine Facilities	805.25	3,800.00	-2,994.75	21.2%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	73,331.18	407,512.40	-334,181.22	18.0%
Payroll Taxes	6,832.39	39,118.15	-32,285.76	17.5%
Paid Time off	1,174.88	22,878.92	-21,704.04	5.1%
Sick Leave	844.27	7,883.30	-7,039.03	10.7%
Health Insurance (company paid)	8,523.09	23,645.52	-15,122.43	36.0%
Health Insurance Stipend	1,550.00	12,000.00	-10,450.00	12.9%
457(b) Employer Contribution	1,637.89	28,532.75	-26,894.86	5.7%
Workers Comp Insurance	9,993.57	11,358.61	-1,365.04	88.0%
Payroll Expenses - Other	-14,376.26	1,751.10	-16,127.36	-821.0%
Total Payroll Expenses	89,511.01	554,680.75	-465,169.74	16.1%

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Accrual Basis

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through August 2025**

	<u>Jul - Aug 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Professional Services	110.00	30,000.00	-29,890.00	0.4%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	0.00	18,554.91	-18,554.91	0.0%
Road Maintenance	17,229.29	215,000.00	-197,770.71	8.0%
Social Services				
GCEP dba The Rookery	0.00	8,000.00	-8,000.00	0.0%
Total Social Services	0.00	8,000.00	-8,000.00	0.0%
Stipend	0.00	4,000.00	-4,000.00	0.0%
Supplies				
Program	22.32	1,550.00	-1,527.68	1.4%
Supplies - Other	3,982.67	19,700.00	-15,717.33	20.2%
Total Supplies	4,004.99	21,250.00	-17,245.01	18.8%
Telecommunications	2,003.92	21,521.00	-19,517.08	9.3%
Training	944.00	19,004.00	-18,060.00	5.0%
Travel	1,785.87	19,638.00	-17,852.13	9.1%
Utilities				
Electricity	538.75	10,200.00	-9,661.25	5.3%
Fuel Oil	1,680.48	7,500.00	-5,819.52	22.4%
Total Utilities	2,219.23	17,700.00	-15,480.77	12.5%
Vehicle				
Fuel	296.29	1,500.00	-1,203.71	19.8%
Insurance	4,402.14	5,500.00	-1,097.86	80.0%
Maintenance & Repair	57.38	3,000.00	-2,942.62	1.9%
Mileage Reimbursement	0.00	2,000.00	-2,000.00	0.0%
Total Vehicle	4,755.81	12,000.00	-7,244.19	39.6%
Total Expense	195,302.72	1,153,958.66	-958,655.94	16.9%
Net Ordinary Income	191,264.72	0.00	191,264.72	100.0%
Net Income	<b>191,264.72</b>	<b>0.00</b>	<b>191,264.72</b>	<b>100.0%</b>