

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY23-04**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2022**

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2022, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2022, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this __th day of _____, 2023.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Karen Platt CMC, City Clerk

City of Gustavus
FY22 Certified Financial Statement
 July 2021 through June 2022

Accrual Basis

Jul '21 - Jun 22

Ordinary Income/Expense
Income

Admin Fees	11.75
Business License Fees	3,200.00
Capital Project Income	796,397.45
Donations	2,830.00
DRC Income	114,705.63
Federal Revenue	
American Rescue Plan Act	102,543.96
ARPA - 22-LGLR	0.00
Disaster Assistance (FEMA funds)	9,373.34
Natl Forest Receipts-Encumbered	47,599.28
Payment In Lieu of Taxes	121,077.95
Total Federal Revenue	280,594.53
Fundraising	440.00
Grant Income	61,875.78
GVFD Income	10,564.21
Interest Income	36,741.30
Lands Income	27,690.00
Lease Income	14,011.93
Library Income	5,583.50
Marine Facilities Income	24,730.00
Other Income	7.00
State Revenue	
Community Assistance Program	77,370.21
Shared Fisheries Business Tax	896.34
Total State Revenue	78,266.55
Tax Income	576,756.16
Unrealized Gain/Losses	-170,622.52
Total Income	1,863,783.27
Gross Profit	1,863,783.27
Expense	
Administrative Costs	340.40
Advertising	830.91
Bank Service Charges	6,541.54
Building	33,579.14
Capital Projects Funding	796,397.45
Contractual Services	164,072.73
Dues/Fees	9,583.55
Economic Development Services	
GVA	30,000.00
Total Economic Development Services	30,000.00
Election Expense	129.92
Endowment Management Fees	16,387.28
Equipment	80,096.76
Events & Celebrations	3,570.51
Freight/Shipping	40,274.58

City of Gustavus
FY22 Certified Financial Statement
July 2021 through June 2022

Accrual Basis

	Jul '21 - Jun 22
Fundraising Expenses	1,588.44
General Liability	20,647.64
Gravel Pit Fund	0.00
Library Materials	9,927.94
Marine Facilities	2,486.20
Payroll Expenses	503,688.39
Professional Services	19,811.54
Relocation	1,000.00
Repair & Replacement Fund	0.00
Road Maintenance	302,432.30
Stipend	3,000.15
Supplies	32,673.06
Telecommunications	21,425.79
Training	10,929.20
Travel	796.00
Utilities	18,434.97
Vehicle	7,728.40
Total Expense	2,138,374.79
Net Ordinary Income	-274,591.52
Other Income/Expense	
Other Income	
Encumbered Funds	115,000.00
Prior-Year Cash Balance	-115,000.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	-274,591.52