

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY23-18NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
FNBA Checking Account	\$ 1,161,468.40	\$ 726,468.40	<\$ 435,000.00>
<i>Surplus funds from FY23 are being moved to AMLIP accounts for better earnings. Some funds may be returned later in FY24 for the Prior-Year Cash Balance line-item of the FY24 budget.</i>			
AMLIP Road Maintenance	\$ 83,883.72	\$ 283,883.72	\$ 200,000.00
<i>*Approximate, this is a dynamic value.</i>			
AMLIP Capitol Improv Long-Term	\$ 779,505.76	\$ 1,014,505.76	\$ 235,000.00
<i>*Approximate, this is a dynamic value.</i>			

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Total Change in City Held Account Balances	\$	0.00
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**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** April 10, 2023

**DATE OF PUBLIC HEARING:** May 8, 2023

**PASSED** and **APPROVED** by the Gustavus City Council this \_\_<sup>th</sup> day of \_\_\_\_\_, 2023.

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Mike Taylor, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Karen Platt, CMC  
City Clerk