

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY23-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2023, the following City held account balance transfers to be made for reasons stated.

Section 3. The budget is amended to reflect the changed estimates as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
APCM – Endowment Account	\$1,180,883.66	\$ 1,144,866.48	<\$ 36,017.18>
<i>2023 Endowment Funds for disbursement through grant application process, per motion at August 08, 2022 meeting.</i>			
FNBA Endowment Fund			
Checking account	\$ 65,770.53	\$ 101,787.71	\$ 36,017.18
<i>2023 Endowment Fund Grant Checking account for disbursement</i>			
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Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 14, 2022*

DATE OF PUBLIC HEARING: *December 12, 2022*

PASSED and **APPROVED** by the Gustavus City Council this __th day of December, 2022.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Karen Platt CMC, City Clerk