

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July through November 2022

	Jul - Nov 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	375.00	3,700.00	-3,325.00	10.1%
Donations	1,480.00	1,800.00	-320.00	82.2%
DRC Income	59,715.46	105,550.00	-45,834.54	56.6%
Federal Revenue				
American Rescue Plan Act	65,189.08	65,043.96	145.12	100.2%
ARPA - 22-LGLR	161,525.64	161,525.64	0.00	100.0%
Disaster Assistance (FEMA funds)	0.00	95,000.00	-95,000.00	0.0%
Nat'l Forest Receipts-Encumbered	0.00	50,000.00	-50,000.00	0.0%
Payment In Lieu of Taxes	130,512.17	130,512.17	0.00	100.0%
Total Federal Revenue	357,226.89	502,081.77	-144,854.88	71.1%
Fundraising	39.00	600.00	-561.00	6.5%
Grant Income	0.00	500.00	-500.00	0.0%
GVFD Income	-361.00	9,750.00	-10,111.00	-3.7%
Interest Income	206.08	350.00	-143.92	58.9%
Lands Income	36,636.00	27,000.00	9,636.00	135.7%
Lease Income	7,190.32	13,753.67	-6,563.35	52.3%
Library Income	351.00	0.00	351.00	100.0%
Marine Facilities Income	5,335.00	19,200.00	-13,865.00	27.8%
State Revenue				
Community Assistance Program	90,577.16	90,577.16	0.00	100.0%
Shared Fisheries Business Tax	484.52	896.00	-411.48	54.1%
Total State Revenue	91,061.68	91,473.16	-411.48	99.6%
Tax Income				
Retail Tax Income	326,362.86	400,000.00	-73,637.14	81.6%
Remote Sellers Retail Tax	32,993.76	35,000.00	-2,006.24	94.3%
Room Tax Income	98,365.59	90,000.00	8,365.59	109.3%
Fish Box Tax	8,520.00	7,500.00	1,020.00	113.6%
Penalties & Interest	2,007.08	4,000.00	-1,992.92	50.2%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
Total Tax Income	468,269.29	536,800.00	-68,530.71	87.2%
Total Income	1,027,524.72	1,312,558.60	-285,033.88	78.3%
Gross Profit	1,027,524.72	1,312,558.60	-285,033.88	78.3%
Expense				
Administrative Costs	676.22	35,000.00	-34,323.78	1.9%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July through November 2022

	Jul - Nov 22	Budget	\$ Over Budget	% of Budget
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	3,179.88	4,750.00	-1,570.12	66.9%
Building				
Insurance	12,789.74	10,650.90	2,138.84	120.1%
Maintenance & Repair	573.06	9,900.00	-9,326.94	5.8%
Total Building	13,362.80	20,550.90	-7,188.10	65.0%
Contractual Services				
Ambulance Billing Expense	253.70	1,300.00	-1,046.30	19.5%
Managed IT Services	13,735.00	27,450.00	-13,715.00	50.0%
Contractual Services - Other	12,150.50	79,600.00	-67,449.50	15.3%
Total Contractual Services	26,139.20	108,350.00	-82,210.80	24.1%
Dues/Fees	8,774.26	10,050.00	-1,275.74	87.3%
Economic Development Services	35,600.00	35,600.00	0.00	100.0%
Election Expense	150.99	250.00	-99.01	60.4%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment	5,863.13	15,942.49	-10,079.36	36.8%
Events & Celebrations	3,683.50	4,100.00	-416.50	89.8%
Freight/Shipping	9,716.53	30,000.00	-20,283.47	32.4%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability	19,034.81	19,963.00	-928.19	95.4%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	334.90	2,700.00	-2,365.10	12.4%
Marine Facilities	2,578.53	20,368.37	-17,789.84	12.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	228,136.24	597,223.62	-369,087.38	38.2%
Professional Services	3,720.00	25,000.00	-21,280.00	14.9%
Public Relations	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance	71,441.50	150,000.00	-78,558.50	47.6%
Stipend	750.00	10,000.00	-9,250.00	7.5%
Supplies	9,492.84	22,250.00	-12,757.16	42.7%
Telecommunications	12,348.33	21,540.00	-9,191.67	57.3%
Training	4,671.35	6,950.00	-2,278.65	67.2%
Travel	4,886.23	8,000.00	-3,113.77	61.1%

1:33 PM

12/06/22

Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through November 2022

	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities	12,710.56	23,300.00	-10,589.44	54.6%
Vehicle	4,960.12	8,785.67	-3,825.55	56.5%
Total Expense	<u>488,211.92</u>	<u>1,255,319.76</u>	<u>-767,107.84</u>	<u>38.9%</u>
Net Ordinary Income	539,312.80	57,238.84	482,073.96	942.2%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	<u>0.00</u>	<u>300,000.00</u>	<u>-300,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>300,000.00</u>	<u>-300,000.00</u>	<u>0.0%</u>
Net Income	<u><u>539,312.80</u></u>	<u><u>357,238.84</u></u>	<u><u>182,073.96</u></u>	<u><u>151.0%</u></u>