

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY23-12NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2023, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Change
	Account Balance*	Amended Balance	
	*Approximate, this is a dynamic value		
FNBA Checking Account	\$ 1,180,126.16	\$ 631,067.93	\$<549,058.23>
Returning funds removed from AMLIP Reserve account by FY22-13 NCO and reimbursed by DOI USFWS for Grandpa’s Farm Road bridge project.			
AMLIP Capital Long-Term	\$ 309,742.75	\$ 858,800.98	\$ 549,058.23

Total Change in City Held Account Balances	\$	0.00
--	----	------

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: November 14, 2022

DATE OF PUBLIC HEARING: December 12, 2022

PASSED and **APPROVED** by the Gustavus City Council this __th day of _____, 2022.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Karen Platt CMC, City Clerk