

August 8, 2022, General Meeting  
Treasurer's Report  
Eduarda Loggins  
8/08/22

Budget:

- FY22 second quarter ended with tax returns due, or post marked by 07/31 or the first business day thereafter, meaning some funds were received 08/01. Looking at the Tax Income 07/01/2022-07/31/2022, however, shows us at 159,472.78 compared to the same last period which was 124,252.34. Given the fact that we are still fighting Covid-19, it's safe to say we had a pretty good year.

Federal Revenue:

- The City of Gustavus has received \$102,543.96 from ARPA (American Rescue Plan Act), and as of August 5<sup>th</sup> we received an additional 54,096.29 making the total amount of 156,640.25 and 161,525.64 from ARP (Local Government Lost Revenue Relief Program, these revenues will be utilized on New Infrastructure (roads) Health Services and Public safety services. We have also received 130,512.17 from PILT (Payment in Lieu of Taxes). We had budgeted for 121,078.00 and ended up receiving 9,434.17 more than we had projected.

As usual I will be happy to address any questions you may have or anything you may think I can help with. Either by phone, email or at City Hall.

Thank you all. Be safe.