

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through October 2023**

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	400.00	3,500.00	-3,100.00	11.4%
Donations	60.00	1,000.00	-940.00	6.0%
<b>DRC Income</b>				
C Chest paid at City Hall	95.00			
Community Chest Sales	5,904.50	13,500.00	-7,595.50	43.7%
Landfill Fees paid @ City Hall	27,727.95			
Landfill Fees/Sales	26,156.08	75,000.00	-48,843.92	34.9%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
<b>Total DRC Income</b>	60,180.58	92,100.00	-31,919.42	65.3%
<b>Federal Revenue</b>				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
<b>Total Federal Revenue</b>	186,817.64	210,987.92	-24,170.28	88.5%
<b>Fundraising</b>	0.00	600.00	-600.00	0.0%
<b>Grant Income</b>	0.00	13,000.00	-13,000.00	0.0%
<b>GVFD Income</b>				
Ambulance Billing	1,006.76	9,000.00	-7,993.24	11.2%
ASP	160.00	1,500.00	-1,340.00	10.7%
Training	20.00	150.00	-130.00	13.3%
<b>Total GVFD Income</b>	1,186.76	10,650.00	-9,463.24	11.1%
<b>Interest Income</b>	332.34			
<b>Lands Income</b>				
Gravel Pit Gravel Sales	30,576.00	40,000.00	-9,424.00	76.4%
<b>Total Lands Income</b>	30,576.00	40,000.00	-9,424.00	76.4%
<b>Lease Income</b>				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
<b>Total Lease Income</b>	9,190.32	16,011.00	-6,820.68	57.4%
<b>Library Income</b>	0.00	500.00	-500.00	0.0%
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	85.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total Facilities Usage Fees</b>	1,985.00	2,000.00	-15.00	99.3%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	0.00	15,000.00	-15,000.00	0.0%
<b>Total Commercial Vessel Registration</b>	20.00	15,000.00	-14,980.00	0.1%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	1,190.00	5,000.00	-3,810.00	23.8%
<b>Total Private Vessel Registration</b>	1,220.00	5,000.00	-3,780.00	24.4%
Storage Area Fee	910.00	2,250.00	-1,340.00	40.4%
<b>Total Marine Facilities Income</b>	4,135.00	24,250.00	-20,115.00	17.1%
<b>State Revenue</b>				
Community Assistance Program	83,489.34	80,000.00	3,489.34	104.4%

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Shared Fisheries Business Tax	244.41	632.77	-388.36	38.6%
<b>Total State Revenue</b>	<b>83,733.75</b>	<b>80,632.77</b>	<b>3,100.98</b>	<b>103.8%</b>
<b>Tax Income</b>				
Retail Tax Income	292,627.29	415,000.00	-122,372.71	70.5%
Remote Sellers Retail Tax	45,103.68	56,000.00	-10,896.32	80.5%
Room Tax Income	73,143.47	105,400.00	-32,256.53	69.4%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.8%
Penalties & Interest	588.74	1,000.00	-411.26	58.9%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
<b>Total Tax Income</b>	<b>412,743.18</b>	<b>585,700.00</b>	<b>-172,956.82</b>	<b>70.5%</b>
<b>Total Income</b>	<b>789,355.57</b>	<b>1,078,931.69</b>	<b>-289,576.12</b>	<b>73.2%</b>
<b>Gross Profit</b>	<b>789,355.57</b>	<b>1,078,931.69</b>	<b>-289,576.12</b>	<b>73.2%</b>
<b>Expense</b>				
Administrative Costs	3,143.66	35,000.00	-31,856.34	9.0%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	3,512.24	4,750.00	-1,237.76	73.9%
<b>Building</b>				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	723.55	4,200.00	-3,476.45	17.2%
<b>Total Building</b>	<b>16,060.23</b>	<b>16,858.62</b>	<b>-798.39</b>	<b>95.3%</b>
<b>Contractual Services</b>				
City Engineer	0.00	20,000.00	-20,000.00	0.0%
Ambulance Billing Expense	113.82	1,300.00	-1,186.18	8.8%
Managed IT Services	8,340.00	25,020.00	-16,680.00	33.3%
Contractual Services - Other	-1,432.77	37,560.00	-38,992.77	-3.8%
<b>Total Contractual Services</b>	<b>7,021.05</b>	<b>83,880.00</b>	<b>-76,858.95</b>	<b>8.4%</b>
<b>Dues/Fees</b>	<b>3,564.02</b>	<b>10,457.00</b>	<b>-6,892.98</b>	<b>34.1%</b>
<b>Economic Development Services</b>				
GVA	41,400.00	41,400.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>41,400.00</b>	<b>41,400.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Election Expense</b>	<b>61.19</b>	<b>250.00</b>	<b>-188.81</b>	<b>24.5%</b>
<b>Emergency &amp; Disaster</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
<b>Equipment</b>				
Equipment Fuel	1,140.44	2,200.00	-1,059.56	51.8%
Equipment Purchase	735.67	9,950.00	-9,214.33	7.4%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,122.47	6,000.00	122.47	102.0%
<b>Total Equipment</b>	<b>8,296.67</b>	<b>18,428.86</b>	<b>-10,132.19</b>	<b>45.0%</b>
<b>Events &amp; Celebrations</b>	<b>120.00</b>	<b>4,400.00</b>	<b>-4,280.00</b>	<b>2.7%</b>
<b>Freight/Shipping</b>	<b>11,175.29</b>	<b>31,000.00</b>	<b>-19,824.71</b>	<b>36.0%</b>
<b>Fundraising Expenses</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
<b>General Liability</b>				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	14,578.68	20,700.00	-6,121.32	70.4%
<b>Total General Liability</b>	<b>17,518.17</b>	<b>20,700.00</b>	<b>-3,181.83</b>	<b>84.6%</b>
<b>Gravel Pit Fund</b>	<b>0.00</b>	<b>6,000.00</b>	<b>-6,000.00</b>	<b>0.0%</b>
<b>Library Materials</b>				
Donated/Fundraised	0.00	800.00	-800.00	0.0%

**City of Gustavus**  
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Non-Fiction Add/Replacement	109.29	7,700.00	-7,590.71	1.4%
<b>Total Library Materials</b>	109.29	8,500.00	-8,390.71	1.3%
<b>Marine Facilities</b>				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
<b>Total Marine Facilities</b>	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
<b>Payroll Expenses</b>				
Wages	138,008.48	442,498.49	-304,490.01	31.2%
Payroll Taxes	14,457.39	39,047.21	-24,589.82	37.0%
Paid Time off	3,285.12			
Sick Leave	2,254.86			
Health Insurance (company paid)	8,933.74	26,493.60	-17,559.86	33.7%
Health Insurance Stipend	2,200.00	9,600.00	-7,400.00	22.9%
457(b) Employer Contribution	5,379.74	29,220.00	-23,840.26	18.4%
Workers Comp Insurance	7,657.59	8,979.10	-1,321.51	85.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
<b>Total Payroll Expenses</b>	171,390.44	556,068.40	-384,677.96	30.8%
<b>Professional Services</b>	1,817.10	15,000.00	-13,182.90	12.1%
<b>Public Relations</b>	399.00	500.00	-101.00	79.8%
<b>Repair &amp; Replacement Fund</b>	0.00	16,595.71	-16,595.71	0.0%
<b>Road Maintenance</b>				
Grading	32,330.00			
Snow Plowing	0.00	65,000.00	-65,000.00	0.0%
Road Maintenance - Other	0.00	85,000.00	-85,000.00	0.0%
<b>Total Road Maintenance</b>	32,330.00	150,000.00	-117,670.00	21.6%
Stipend	0.00	6,000.00	-6,000.00	0.0%
<b>Supplies</b>				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	56.40	2,050.00	-1,993.60	2.8%
Supplies - Other	6,650.98	20,400.00	-13,749.02	32.6%
<b>Total Supplies</b>	7,207.38	23,250.00	-16,042.62	31.0%
<b>Telecommunications</b>	4,979.32	20,412.00	-15,432.68	24.4%
<b>Training</b>	925.00	11,950.00	-11,025.00	7.7%
<b>Travel</b>	6,153.49	13,700.00	-7,546.51	44.9%
<b>Utilities</b>				
Electricity	3,364.01	9,700.00	-6,335.99	34.7%
Fuel Oil	2,702.16	7,900.00	-5,197.84	34.2%
<b>Total Utilities</b>	6,066.17	17,600.00	-11,533.83	34.5%
<b>Vehicle</b>				
Fuel	269.92	1,200.00	-930.08	22.5%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	2,692.40	2,000.00	692.40	134.6%
Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.7%
<b>Total Vehicle</b>	6,869.90	8,985.67	-2,115.77	76.5%
<b>Total Expense</b>	360,255.62	1,178,508.74	-818,253.12	30.6%
<b>Net Ordinary Income</b>	429,099.95	-99,577.05	528,677.00	-430.9%
<b>Other Income/Expense</b>				
Other Income				
Prior-Year Cash Balance	0.00	100,000.00	-100,000.00	0.0%
<b>Total Other Income</b>	0.00	100,000.00	-100,000.00	0.0%

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Accrual Basis

**City of Gustavus**  
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July through October 2023

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	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Income	<u>429,099.95</u>	<u>422.95</u>	<u>428,677.00</u>	<u>101,454.1%</u>