

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2023 through April 2024

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Business License Fees	2,850.00	3,500.00	-650.00	81.43%
Donations	460.00	1,000.00	-540.00	46.0%
DRC Income				
C Chest paid at City Hall	670.00			
Community Chest Sales	10,059.50	13,500.00	-3,440.50	74.52%
Landfill Fees paid @ City Hall	41,598.88			
Landfill Fees/Sales	44,777.10	75,000.00	-30,222.90	59.7%
Recyclable Material Sales	1,929.44	3,600.00	-1,670.56	53.6%
Total DRC Income	99,034.92	92,100.00	6,934.92	107.53%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.21%
Disaster Assistance (FEMA funds)	5,459.67			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.63%
Total Federal Revenue	192,277.31	210,987.92	-18,710.61	91.13%
Fundraising	255.00	600.00	-345.00	42.5%
Grant Income	0.00	13,000.00	-13,000.00	0.0%
GVFD Income				
Ambulance Billing	-1,037.38	9,000.00	-10,037.38	-11.53%
ASP	1,125.00	1,500.00	-375.00	75.0%
Training	70.00	150.00	-80.00	46.67%
Total GVFD Income	157.62	10,650.00	-10,492.38	1.48%
Interest Income	445.11			
Lands Income				
Gravel Pit Gravel Sales	39,936.00	40,000.00	-64.00	99.84%
Total Lands Income	39,936.00	40,000.00	-64.00	99.84%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.91%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	1,043.50	500.00	543.50	208.7%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,200.00			
Single Use Fee	95.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	2,295.00	2,000.00	295.00	114.75%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	1,500.00	15,000.00	-13,500.00	10.0%
Total Commercial Vessel Registration	1,520.00	15,000.00	-13,480.00	10.13%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	2,755.00	5,000.00	-2,245.00	55.1%
Total Private Vessel Registration	2,785.00	5,000.00	-2,215.00	55.7%
Storage Area Fee	2,190.00	2,250.00	-60.00	97.33%
Total Marine Facilities Income	8,790.00	24,250.00	-15,460.00	36.25%
State Revenue				

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Community Assistance Program	83,489.34	80,000.00	3,489.34	104.36%
Shared Fisheries Business Tax	503.10	632.77	-129.67	79.51%
Total State Revenue	83,992.44	80,632.77	3,359.67	104.17%
Tax Income				
Retail Tax Income	429,722.97	415,000.00	14,722.97	103.55%
Remote Sellers Retail Tax	67,313.34	56,000.00	11,313.34	120.2%
Room Tax Income	97,699.41	105,400.00	-7,700.59	92.69%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.75%
Penalties & Interest	1,231.85	1,000.00	231.85	123.19%
Tax Exempt Cards	270.00	300.00	-30.00	90.0%
Total Tax Income	597,497.57	585,700.00	11,797.57	102.01%
Total Income	1,035,929.79	1,078,931.69	-43,001.90	96.01%
Gross Profit	1,035,929.79	1,078,931.69	-43,001.90	96.01%
Expense				
Administrative Costs	46,235.50	35,000.00	11,235.50	132.1%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	8,713.61	4,750.00	3,963.61	183.44%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.16%
Maintenance & Repair	1,958.08	13,200.00	-11,241.92	14.83%
Total Building	17,294.76	25,858.62	-8,563.86	66.88%
Contractual Services				
City Engineer	5,319.60	20,000.00	-14,680.40	26.6%
Ambulance Billing Expense	526.18	1,300.00	-773.82	40.48%
Managed IT Services	20,850.00	25,020.00	-4,170.00	83.33%
Contractual Services - Other	22,059.32	41,560.00	-19,500.68	53.08%
Total Contractual Services	48,755.10	87,880.00	-39,124.90	55.48%
Dues/Fees	11,869.57	14,707.00	-2,837.43	80.71%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	81.56	250.00	-168.44	32.62%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	2,129.22	2,200.00	-70.78	96.78%
Equipment Purchase	12,887.69	12,050.00	837.69	106.95%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	7,010.51	6,000.00	1,010.51	116.84%
Total Equipment	22,325.51	20,528.86	1,796.65	108.75%
Events & Celebrations	3,898.54	4,400.00	-501.46	88.6%
Freight/Shipping	22,051.75	31,000.00	-8,948.25	71.14%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	12,574.44	20,700.00	-8,125.56	60.75%
Total General Liability	15,513.93	20,700.00	-5,186.07	74.95%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				

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Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	-7.00	13,200.00	-13,207.00	-0.05%
Library Materials - Other	4,026.54			
Total Library Materials	4,019.54	14,000.00	-9,980.46	28.71%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.19%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.43%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	330,642.04	444,099.13	-113,457.09	74.45%
Payroll Taxes	32,550.43	39,446.57	-6,896.14	82.52%
Paid Time off	9,316.81			
Sick Leave	5,111.56			
Health Insurance (company paid)	28,638.46	26,493.60	2,144.86	108.1%
Health Insurance Stipend	5,000.00	9,600.00	-4,600.00	52.08%
457(b) Employer Contribution	15,464.47	29,220.00	-13,755.53	52.92%
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05	69.25%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.77%
Total Payroll Expenses	422,155.34	558,068.40	-135,913.06	75.65%
Professional Services	3,070.00	15,000.00	-11,930.00	20.47%
Public Relations	575.57	500.00	75.57	115.11%
Repair & Replacement Fund	16,545.71	16,595.71	-50.00	99.7%
Road Maintenance				
Grading	61,131.56			
Snow Plowing	67,855.40	65,000.00	2,855.40	104.39%
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06	1.84%
Total Road Maintenance	131,402.90	196,000.00	-64,597.10	67.04%
Stipend	1,148.76	6,000.00	-4,851.24	19.15%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	1,020.75	2,975.00	-1,954.25	34.31%
Supplies - Other	15,091.57	20,400.00	-5,308.43	73.98%
Total Supplies	16,612.32	24,175.00	-7,562.68	68.72%
Telecommunications	11,541.34	20,412.00	-8,870.66	56.54%
Training	4,271.14	18,200.00	-13,928.86	23.47%
Travel	21,069.63	23,200.00	-2,130.37	90.82%
Utilities				
Electricity	10,094.10	9,700.00	394.10	104.06%
Fuel Oil	8,706.25	7,900.00	806.25	110.21%
Total Utilities	18,800.35	17,600.00	1,200.35	106.82%
Vehicle				
Fuel	440.00	1,200.00	-760.00	36.67%
Insurance	3,225.58	3,635.67	-410.09	88.72%
Maintenance & Repair	2,692.40	2,000.00	692.40	134.62%
Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.72%
Total Vehicle	7,039.98	8,985.67	-1,945.69	78.35%
Total Expense	912,528.42	1,268,033.74	-355,505.32	71.96%
Net Ordinary Income	123,401.37	-189,102.05	312,503.42	-65.26%
Other Income/Expense				

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Other Income				
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00	0.0%
Total Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Income	<u>123,401.37</u>	<u>-5,077.05</u>	<u>128,478.42</u>	<u>-2,430.57%</u>