

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2021 through February 2022

	Jul '21 - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	2,000.00	3,000.00	-1,000.00	66.7%
Donations	120.00	800.00	-680.00	15.0%
DRC Income	62,967.62	86,100.00	-23,132.38	73.1%
Federal Revenue				
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
Total Federal Revenue	223,621.91	263,980.28	-40,358.37	84.7%
Fundraising	200.00	600.00	-400.00	33.3%
GVFD Income	2,063.81	9,750.00	-7,686.19	21.2%
Interest Income	170.01	350.00	-179.99	48.6%
Lands Income	24,630.00	25,000.00	-370.00	98.5%
Lease Income	7,190.32	13,125.67	-5,935.35	54.8%
Library Income	2,063.50	500.00	1,563.50	412.7%
Marine Facilities Income	6,905.00	15,700.00	-8,795.00	44.0%
Other Income	7.00	0.00	7.00	100.0%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	341.02	500.00	-158.98	68.2%
Total State Revenue	77,711.23	77,870.21	-158.98	99.8%
Tax Income				
Retail Tax Income	356,975.91	400,000.00	-43,024.09	89.2%
Remote Sellers Retail Tax	33,503.43	30,000.00	3,503.43	111.7%
Room Tax Income	81,317.84	65,000.00	16,317.84	125.1%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	4,186.80	0.00	4,186.80	100.0%
Tax Exempt Cards	170.00	300.00	-130.00	56.7%
Total Tax Income	485,013.98	504,160.00	-19,146.02	96.2%
Total Income	894,664.38	1,000,936.16	-106,271.78	89.4%
Gross Profit	894,664.38	1,000,936.16	-106,271.78	89.4%
Expense				
Administrative Costs	1,338.90	2,000.00	-661.10	66.9%
Advertising	408.67	360.00	48.67	113.5%
Bank Service Charges	4,640.23	4,750.00	-109.77	97.7%
Building	16,279.45	22,344.48	-6,065.03	72.9%
Contractual Services	28,745.01	108,200.00	-79,454.99	26.6%
Dues/Fees	8,634.10	9,900.00	-1,265.90	87.2%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	329.92	350.00	-20.08	94.3%
Equipment	13,459.05	22,660.99	-9,201.94	59.4%
Events & Celebrations	3,570.51	3,925.00	-354.49	91.0%
Freight/Shipping	14,566.34	26,250.00	-11,683.66	55.5%
Fundraising Expenses	0.00	250.00	-250.00	0.0%

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General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	951.57	2,700.00	-1,748.43	35.2%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	272,173.57	465,701.85	-193,528.28	58.4%
Professional Services	10,540.00	15,000.00	-4,460.00	70.3%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	165,535.10	205,000.00	-39,464.90	80.7%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	12,109.78	22,000.00	-9,890.22	55.0%
Telecommunications	13,066.73	21,540.00	-8,473.27	60.7%
Training	6,929.99	15,525.00	-8,595.01	44.6%
Travel	518.00	5,000.00	-4,482.00	10.4%
Utilities	17,062.83	17,360.00	-297.17	98.3%
Vehicle	6,682.34	7,985.67	-1,303.33	83.7%
Total Expense	<u>674,237.18</u>	<u>1,058,065.51</u>	<u>-383,828.33</u>	<u>63.7%</u>
Net Ordinary Income	<u>220,427.20</u>	<u>-57,129.35</u>	<u>277,556.55</u>	<u>-385.8%</u>
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
Total Encumbered Funds	<u>65,000.00</u>	<u>65,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Other Income	<u>65,000.00</u>	<u>65,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>65,000.00</u>	<u>65,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>285,427.20</u>	<u>7,870.65</u>	<u>277,556.55</u>	<u>3,626.5%</u>