

Accounts Receivable Detail

As of 02/28/22

\$51,150.00	Airport Screeners Contract -Oct/Nov/Dec/Jan invoice to DHSS
\$3,612.56	Delinquent Sales Tax
\$2,659.00	Ambulance Transport Billing - In Progress
\$6,994.10	Fish-Box Tax Deferred Income
\$9.10	Net of Other Customer Account Balances
\$64,424.75	Total

FNBA Checking Account - Unrestricted Funds Balance

As of 02/28/22

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: \$768,998.80

Obligated Funds Currently in Checking Account:

	CARES Act remaining funds	\$0.00
MF	CP18-01 Salmon River Harbor	(\$9,856.96)
Roads	CP18-02 Wilson Rd Drainage	(\$40,000.00)
DRC	CP18-05 DRC Pre-Processing	(\$12,815.63)
DRC	CP18-07 Household Haz Waste Fac.	(\$10,597.49)
Admin	CP19-03 Gustavus Beach Improv.	(\$10,389.89)
DRC	CP19-06 DRC Composting Facility	(\$106,050.00)
Library	CP19-08 Library Roof/Awning/Shed	(\$10,000.00)
Admin	CP21-02 Refurbish Old P.O.	(\$10,000.00)
Roads	CP21-03 Good River Bridge Repairs	(\$14,610.00)
MFC	CP21-04 MFC Building at SRBH	(\$3,261.48)
DRC	CP21-05 DRC Main Bldg Replacement: Design	(\$30,000.00)
MF	CP21-06 Fish Waste Disposal	(\$5,000.00)
Library	FY22 PLA Grant	(\$3,429.55)
Library	SoA OWL Internet Subsidy	(\$500.00)
Roads	USFWS Chase Drvwy	(\$251.02)

Unrestricted Funds: \$502,236.78

Pending Transfers:

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the current fiscal year's operating expenses, with a target of 25%.

FY22 budgeted operating expenses:	\$1,058,065.51
25% =	\$264,516.38
17% =	\$179,871.14
35% =	\$370,322.93