

May 9, 2022, General Meeting  
Treasurer's Report  
Eduarda Loggins  
5/09/22

### **FY22 Budget**

- We're over three quarters through the fiscal year, and our operating budget is looking fantastic. Tax income has exceeded our conservative projections from last spring. As of April 30th, our local tax income has exceeded our budgeted local revenues with one quarter still to be received (by the end of July).

#### **Local Revenue**

<u>Source</u>	<u>Projected</u>	<u>Actual</u>
Sales Tax		
Room Tax		
Remote Sellers		

#### **Federal Revenue**

- We have received \$102,543.96 from ARPA (American Rescue Plan Act) and \$161,525.64 from ARP (Local Government Lost Revenue Relief Program). these funds are encumbered and have yet to be designated for use.

#### **Grants**

- Library - received a grant of \$10,000 from the Alaska Community Foundation. The purpose of the grant is to support camp opportunities for youth.
- Fire Department - received a Volunteer Fire Assistance of \$3,946.14.

As you all are aware, we are going to discuss the budget for FY23 later on the agenda, and usual I will be happy to address any questions. As always, I can be reached either by phone, email, or at City Hall.

I would like to thank Tom Williams for all the support and patience in mentoring me with professionalism and grace.

Thank you all. Be safe.