

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2024 through January 2025**

	Jul '24 - Jan 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	24.00			
Business License Fees	2,225.00	3,500.00	-1,275.00	63.6%
Donations	503.50	500.00	3.50	100.7%
<b>DRC Income</b>				
C Chest paid at City Hall	661.20			
Community Chest Sales	8,568.25	13,000.00	-4,431.75	65.9%
Landfill Fees paid @ City Hall	37,152.03			
Landfill Fees/Sales	36,443.77	100,000.00	-63,556.23	36.4%
Recyclable Material Sales	12,950.54	3,600.00	9,350.54	359.7%
<b>Total DRC Income</b>	95,775.79	116,600.00	-20,824.21	82.1%
<b>Federal Revenue</b>				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
<b>Total Federal Revenue</b>	160,917.19	195,000.00	-34,082.81	82.5%
<b>Fundraising</b>	316.00	800.00	-484.00	39.5%
<b>Grant Income</b>	20,000.00	10,000.00	10,000.00	200.0%
<b>GVFD Income</b>				
Ambulance Billing	7,336.88	9,000.00	-1,663.12	81.5%
ASP	625.00	1,000.00	-375.00	62.5%
Training	320.00	150.00	170.00	213.3%
<b>Total GVFD Income</b>	8,281.88	10,150.00	-1,868.12	81.6%
<b>Interest Income</b>	189.48	67,089.10	-66,899.62	0.3%
<b>Lands Income</b>				
Gravel Pit Gravel Sales	29,310.00	40,000.00	-10,690.00	73.3%
<b>Total Lands Income</b>	29,310.00	40,000.00	-10,690.00	73.3%
<b>Lease Income</b>				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
<b>Total Lease Income</b>	11,850.59	16,000.00	-4,149.41	74.1%
<b>Library Income</b>	360.05	2,000.00	-1,639.95	18.0%
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	110.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	2,010.00	2,600.00	-590.00	77.3%
<b>Commercial Vessel Registration</b>	500.00	12,500.00	-12,000.00	4.0%
<b>Private Vessel Registration</b>	1,485.00	5,000.00	-3,515.00	29.7%
<b>Storage Area Fee</b>	1,260.00	2,600.00	-1,340.00	48.5%
<b>Total Marine Facilities Income</b>	5,255.00	22,700.00	-17,445.00	23.1%
<b>State Revenue</b>				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
<b>Total State Revenue</b>	83,463.65	75,381.18	8,082.47	110.7%
<b>Tax Income</b>				
Retail Tax Income	410,744.58	440,000.00	-29,255.42	93.4%
Remote Sellers Retail Tax	55,473.74	75,000.00	-19,526.26	74.0%
Room Tax Income	88,411.89	100,000.00	-11,588.11	88.4%
Fish Box Tax	2,160.00	8,000.00	-5,840.00	27.0%

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Penalties & Interest	10,741.24	2,000.00	8,741.24	537.1%
Tax Exempt Cards	180.00	300.00	-120.00	60.0%
<b>Total Tax Income</b>	<b>567,711.45</b>	<b>625,300.00</b>	<b>-57,588.55</b>	<b>90.8%</b>
<b>Total Income</b>	<b>986,183.58</b>	<b>1,185,020.28</b>	<b>-198,836.70</b>	<b>83.2%</b>
<b>Gross Profit</b>	<b>986,183.58</b>	<b>1,185,020.28</b>	<b>-198,836.70</b>	<b>83.2%</b>
<b>Expense</b>				
Bank Service Charges	6,689.37	13,050.00	-6,360.63	51.3%
<b>Building</b>				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	2,401.91	6,015.00	-3,613.09	39.9%
<b>Total Building</b>	<b>18,179.26</b>	<b>23,213.67</b>	<b>-5,034.41</b>	<b>78.3%</b>
<b>Contractual Services</b>				
City Engineer	1,080.00	10,000.00	-8,920.00	10.8%
Ambulance Billing Expense	727.03	1,300.00	-572.97	55.9%
Managed IT Services	14,595.00	25,020.00	-10,425.00	58.3%
Contractual Services - Other	21,917.85	26,814.00	-4,896.15	81.7%
<b>Total Contractual Services</b>	<b>38,319.88</b>	<b>63,134.00</b>	<b>-24,814.12</b>	<b>60.7%</b>
Dues/Fees	5,512.03	15,087.78	-9,575.75	36.5%
<b>Economic Development Services</b>				
GVA	27,200.00	27,200.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>27,200.00</b>	<b>27,200.00</b>	<b>0.00</b>	<b>100.0%</b>
Election Expense	-312.05	250.00	-562.05	-124.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
<b>Equipment</b>				
Equipment Fuel	1,412.15	2,200.00	-787.85	64.2%
Equipment Purchase	4,547.45	10,891.00	-6,343.55	41.8%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	944.63	4,400.00	-3,455.37	21.5%
<b>Total Equipment</b>	<b>7,220.34</b>	<b>17,833.80</b>	<b>-10,613.46</b>	<b>40.5%</b>
Events & Celebrations	3,763.32	4,700.00	-936.68	80.1%
Freight/Shipping	19,839.41	34,600.00	-14,760.59	57.3%
Fundraising Expenses	511.82	500.00	11.82	102.4%
<b>General Liability</b>				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
<b>Total General Liability</b>	<b>17,922.94</b>	<b>17,841.00</b>	<b>81.94</b>	<b>100.5%</b>
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	4,371.88	11,000.00	-6,628.12	39.7%
<b>Marine Facilities</b>				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
<b>Total Marine Facilities</b>	<b>6,641.26</b>	<b>2,965.31</b>	<b>3,675.95</b>	<b>224.0%</b>
Occupational Health	0.00	500.00	-500.00	0.0%
<b>Payroll Expenses</b>				
Wages	235,697.69	438,621.61	-202,923.92	53.7%
Payroll Taxes	22,851.06	41,622.74	-18,771.68	54.9%
Paid Time off	14,993.69	22,862.74	-7,869.05	65.6%
Sick Leave	3,344.16	8,419.85	-5,075.69	39.7%
Health Insurance (company paid)	19,030.83	23,645.52	-4,614.69	80.5%
Health Insurance Stipend	6,100.00	12,200.00	-6,100.00	50.0%

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	Jul '24 - Jan 25	Budget	\$ Over Budget	% of Budget
<b>457(b) Employer Contribution</b>	13,199.11	31,209.39	-18,010.28	42.3%
<b>Workers Comp Insurance</b>	9,473.37	10,325.96	-852.59	91.7%
<b>Payroll Expenses - Other</b>	-15,429.58	230.00	-15,659.58	-6,708.5%
<b>Total Payroll Expenses</b>	309,260.33	589,137.81	-279,877.48	52.5%
<b>Professional Services</b>	10,626.50	15,000.00	-4,373.50	70.8%
<b>Public Relations</b>	227.00	700.00	-473.00	32.4%
<b>Repair &amp; Replacement Fund</b>	18,554.91	18,554.91	0.00	100.0%
<b>Road Maintenance</b>	81,475.40	215,000.00	-133,524.60	37.9%
<b>Stipend</b>	765.00	4,500.00	-3,735.00	17.0%
<b>Supplies</b>				
<b>Donated/Fundraised Program</b>	0.00	800.00	-800.00	0.0%
<b>Supplies - Other</b>	344.11	2,050.00	-1,705.89	16.8%
	10,310.74	19,200.00	-8,889.26	53.7%
<b>Total Supplies</b>	10,654.85	22,050.00	-11,395.15	48.3%
<b>Telecommunications</b>	6,824.11	17,921.00	-11,096.89	38.1%
<b>Training</b>	3,854.15	13,200.00	-9,345.85	29.2%
<b>Travel</b>	14,199.58	19,700.00	-5,500.42	72.1%
<b>Utilities</b>				
<b>Electricity</b>	5,704.98	11,200.00	-5,495.02	50.9%
<b>Fuel Oil</b>	5,293.66	7,900.00	-2,606.34	67.0%
<b>Total Utilities</b>	10,998.64	19,100.00	-8,101.36	57.6%
<b>Vehicle</b>				
<b>Fuel</b>	427.59	1,200.00	-772.41	35.6%
<b>Insurance</b>	3,844.19	4,181.00	-336.81	91.9%
<b>Maintenance &amp; Repair</b>	436.01	5,000.00	-4,563.99	8.7%
<b>Mileage Reimbursement</b>	0.00	1,900.00	-1,900.00	0.0%
<b>Total Vehicle</b>	4,707.79	12,281.00	-7,573.21	38.3%
<b>Total Expense</b>	634,007.72	1,235,020.28	-601,012.56	51.3%
<b>Net Ordinary Income</b>	352,175.86	-50,000.00	402,175.86	-704.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Prior-Year Cash Balance</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Total Other Income</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Net Other Income</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Net Income</b>	<b>352,175.86</b>	<b>0.00</b>	<b>352,175.86</b>	<b>100.0%</b>