

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY26-11NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 - TRANSFERRING GRAVEL PIT
FUNDS TO AMLIP CURRENT CAPITAL**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Change
	Account Balance*	Amended Balance	
	*Approximate, this is a dynamic value		
FNBA Checking	\$ 521,241.70	\$ 484,941.70	\$ 36,300.00
Transferring gravel pit funds to AMLIP Current Capital until needed to pay for City gravel.			
AMLIP Capital Improv Current	\$ 302,626.54	\$ 338,926.54	\$ 36,300.00
This transfer will move funds from FNBA Checking to AMLIP Capital Current Improvements.			
Total Change in City Held Account Balances			\$ 0.00

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: December 8, 2025

DATE OF PUBLIC HEARING: January 12, 2026

PASSED and **APPROVED** by the Gustavus City Council this XX day of _____, 2026.

Sally A McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Morgan E. Peterson-Park, Acting Clerk