

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY26-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 FOR THE OLD POST OFFICE
BUILDING RENOVATION PROJECT PHASE 2**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Amended Balance	Change			
	Account Balance*						
	*Approximate, this is a dynamic value						
CP26-03 Old Po Building Phase 2	\$	0.00	\$	17,500.00	\$	17,500.00	
Funding to be transferred to AMLIP Capital Current Account							
AMLIP Capital Improv Long-Term	\$	685,027.83	\$	667,527.83	\$	17,500.00	
This transfer will move funds from Capital Project Long-Term to Capital Project Current. These funds may be moved to FNBA Checking if needed to cover costs of the above-named Capital Project CP26-XX Old PO Building Renovation Phase 2.							
Total Change in City Held Account Balances						\$	0.00

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: December 8, 2025

DATE OF PUBLIC HEARING: January 12, 2026

PASSED and **APPROVED** by the Gustavus City Council this XX day of _____, 2026.

Sally A McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Morgan E. Peterson-Park, Acting Clerk