

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY26-08NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 -ENDOWMENT FUND TRANSFER**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2026, the following City held account balance transfers to be made for reasons stated.

Section 3. For the current fiscal year, City held accounts are amended to reflect the changes as follows:

Amounts			
ACCOUNTS	Account Balance*	Amended balance	Change
<i>*Approximate, this is a dynamic value.</i>			
APCM – Endowment Account <i>2025 Endowment Funds for disbursement through grant application process.</i>	\$ 1,179,812.55	\$ 1,132,866.21	<\$ 46,946.34>
FNBA Endowment Fund Checking account <i>2025 Endowment Fund Grant Checking account for disbursement</i>	\$ 12,332.95	\$ 59,279.29	\$ 46,946.34
<hr/> Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *December 8, 2025, 2025*

DATE OF PUBLIC HEARING: *January 12, 2026*

PASSED and **APPROVED** by the Gustavus City Council this _____ day of _____, 2026.

Sally A McLaughlin, Mayor

Attest: Ben P Sadler, City Treasurer

Attest: Morgan E. Peterson-Park, Acting Clerk