

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through December 2022

	Jul - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	1,050.00	3,700.00	-2,650.00	28.4%
Donations	1,480.00	1,800.00	-320.00	82.2%
DRC Income	63,966.23	105,550.00	-41,583.77	60.6%
Federal Revenue				
American Rescue Plan Act	65,189.08	65,043.96	145.12	100.2%
ARPA - 22-LGLR	161,525.64	161,525.64	0.00	100.0%
Disaster Assistance (FEMA funds)	0.00	95,000.00	-95,000.00	0.0%
Natl Forest Receipts-Encumbered	0.00	50,000.00	-50,000.00	0.0%
Payment In Lieu of Taxes	130,512.17	130,512.17	0.00	100.0%
Total Federal Revenue	357,226.89	502,081.77	-144,854.88	71.1%
Fundraising	39.00	600.00	-561.00	6.5%
Grant Income	0.00	500.00	-500.00	0.0%
GVFD Income	-26.00	9,750.00	-9,776.00	-0.3%
Interest Income	265.12	350.00	-84.88	75.7%
Lands Income	37,656.00	27,000.00	10,656.00	139.5%
Lease Income	7,190.32	13,753.67	-6,563.35	52.3%
Library Income	351.00	0.00	351.00	100.0%
Marine Facilities Income	5,775.00	19,200.00	-13,425.00	30.1%
State Revenue				
Community Assistance Program	90,577.16	90,577.16	0.00	100.0%
Shared Fisheries Business Tax	484.52	896.00	-411.48	54.1%
Total State Revenue	91,061.68	91,473.16	-411.48	99.6%
Tax Income				
Retail Tax Income	328,741.00	400,000.00	-71,259.00	82.2%
Remote Sellers Retail Tax	38,567.49	35,000.00	3,567.49	110.2%
Room Tax Income	98,365.59	90,000.00	8,365.59	109.3%
Fish Box Tax	8,520.00	7,500.00	1,020.00	113.6%
Penalties & Interest	1,870.77	4,000.00	-2,129.23	46.8%
Tax Exempt Cards	70.00	300.00	-230.00	23.3%
Total Tax Income	476,134.85	536,800.00	-60,665.15	88.7%
Total Income	1,042,170.09	1,312,558.60	-270,388.51	79.4%
Gross Profit	1,042,170.09	1,312,558.60	-270,388.51	79.4%
Expense				
Administrative Costs	676.22	35,000.00	-34,323.78	1.9%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	3,383.54	4,750.00	-1,366.46	71.2%
Building	22,584.75	25,550.90	-2,966.15	88.4%
Contractual Services	31,776.32	108,350.00	-76,573.68	29.3%
Dues/Fees	10,375.16	10,050.00	325.16	103.2%
Economic Development Services	35,600.00	35,600.00	0.00	100.0%
Election Expense	150.99	250.00	-99.01	60.4%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment	8,064.06	15,942.49	-7,878.43	50.6%
Events & Celebrations	3,683.50	4,100.00	-416.50	89.8%
Freight/Shipping	17,282.17	30,000.00	-12,717.83	57.6%
Fundraising Expenses	0.00	500.00	-500.00	0.0%

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General Liability	19,034.81	19,963.00	-928.19	95.4%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Holiday gift	25.00			
Library Materials	1,751.52	2,700.00	-948.48	64.9%
Marine Facilities	2,578.53	20,368.37	-17,789.84	12.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	270,952.06	597,223.62	-326,271.56	45.4%
Professional Services	3,720.00	25,000.00	-21,280.00	14.9%
Public Relations	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance	72,761.50	150,000.00	-77,238.50	48.5%
Stipend	750.00	10,000.00	-9,250.00	7.5%
Supplies	10,965.59	22,250.00	-11,284.41	49.3%
Telecommunications	13,036.55	21,540.00	-8,503.45	60.5%
Training	4,720.26	8,950.00	-4,229.74	52.7%
Travel	9,208.44	16,000.00	-6,791.56	57.6%
Utilities	14,820.88	23,300.00	-8,479.12	63.6%
Vehicle	4,960.12	8,785.67	-3,825.55	56.5%
Total Expense	<u>568,861.97</u>	<u>1,270,319.76</u>	<u>-701,457.79</u>	<u>44.8%</u>
Net Ordinary Income	473,308.12	42,238.84	431,069.28	1,120.6%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	<u>0.00</u>	<u>300,000.00</u>	<u>-300,000.00</u>	<u>0.0%</u>
Net Other Income	0.00	300,000.00	-300,000.00	0.0%
Net Income	<u><u>473,308.12</u></u>	<u><u>342,238.84</u></u>	<u><u>131,069.28</u></u>	<u><u>138.3%</u></u>