

2:10 PM

10/06/25

Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2025

	<u>Jul - Sep 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Admin Fees	5.00			
Business License Fees	425.00	3,500.00	-3,075.00	12.1%
Donations	415.00	500.00	-85.00	83.0%
DRC Income				
C Chest paid at City Hall	557.00			
Community Chest Sales	4,409.00	13,000.00	-8,591.00	33.9%
Landfill Fees paid @ City Hall	12,799.89			
Landfill Fees/Sales	21,675.74	100,000.00	-78,324.26	21.7%
Recyclable Material Sales	12,412.70	7,000.00	5,412.70	177.3%
Total DRC Income	51,854.33	120,000.00	-68,145.67	43.2%
Federal Revenue				
Payment In Lieu of Taxes	168,632.84	150,000.00	18,632.84	112.4%
Total Federal Revenue	168,632.84	150,000.00	18,632.84	112.4%
Fundraising	375.00	500.00	-125.00	75.0%
Grant Income	62,145.00	15,000.00	47,145.00	414.3%
GVFD Income				
Ambulance Billing	392.27	9,000.00	-8,607.73	4.4%
ASP	145.00	1,000.00	-855.00	14.5%
Training	0.00	150.00	-150.00	0.0%
Total GVFD Income	537.27	10,150.00	-9,612.73	5.3%
Interest Income	24.82	88,876.46	-88,851.64	0.0%
Lands Income				
Gravel Pit Gravel Sales	4,140.00	30,000.00	-25,860.00	13.8%
Total Lands Income	4,140.00	30,000.00	-25,860.00	13.8%
Lease Income	8,192.39	16,000.00	-7,807.61	51.2%
Library Income	729.00	1,000.00	-271.00	72.9%
Marine Facilities Income				
Facilities Usage Fees				
Single Use Fee	60.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
Total Facilities Usage Fees	60.00	2,600.00	-2,540.00	2.3%
Commercial Vessel Registration	0.00	12,500.00	-12,500.00	0.0%
Private Vessel Registration				
Kayak Registration	10.00			

2:10 PM

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Private Vessel Registration - Other	650.00	5,000.00	-4,350.00	13.0%
Total Private Vessel Registration	660.00	5,000.00	-4,340.00	13.2%
Storage Area Fee	0.00	2,600.00	-2,600.00	0.0%
Total Marine Facilities Income	720.00	22,700.00	-21,980.00	3.2%
State Revenue				
Community Assistance Program	0.00	58,200.33	-58,200.33	0.0%
Shared Fisheries Business Tax	0.00	231.87	-231.87	0.0%
Total State Revenue	0.00	58,432.20	-58,432.20	0.0%
Tax Income				
Retail Tax Income	129,968.49	450,000.00	-320,031.51	28.9%
Remote Sellers Retail Tax	33,005.30	75,000.00	-41,994.70	44.0%
Room Tax Income	31,710.13	100,000.00	-68,289.87	31.7%
Fish Box Tax	9,000.00	9,000.00	0.00	100.0%
Penalties & Interest	1,198.03	3,000.00	-1,801.97	39.9%
Tax Exempt Cards	0.00	300.00	-300.00	0.0%
Total Tax Income	204,881.95	637,300.00	-432,418.05	32.1%
Total Income	503,077.60	1,153,958.66	-650,881.06	43.6%
Gross Profit	503,077.60	1,153,958.66	-650,881.06	43.6%
Expense				
Administrative Costs	216.00			
Bank Service Charges	2,860.31	11,550.00	-8,689.69	24.8%
Building				
Insurance	18,401.38	20,300.00	-1,898.62	90.6%
Maintenance & Repair	60.37	4,000.00	-3,939.63	1.5%
Total Building	18,461.75	24,300.00	-5,838.25	76.0%
Contractual Services				
Medical Director	0.00	10,600.00	-10,600.00	0.0%
City Engineer	360.00	10,000.00	-9,640.00	3.6%
Ambulance Billing Expense	294.92	1,000.00	-705.08	29.5%
Managed IT Services	7,955.00	25,020.00	-17,065.00	31.8%
Contractual Services - Other	5,944.15	25,988.00	-20,043.85	22.9%
Total Contractual Services	14,554.07	72,608.00	-58,053.93	20.0%
Dues/Fees	3,084.85	11,850.00	-8,765.15	26.0%
Economic Development Services				

2:10 PM

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GVA	15,200.00	15,200.00	0.00	100.0%
Total Economic Development Services	15,200.00	15,200.00	0.00	100.0%
Election Expense	11.77	250.00	-238.23	4.7%
Equipment				
Equipment Fuel	547.59	2,900.00	-2,352.41	18.9%
Equipment Purchase	2,630.41	4,800.00	-2,169.59	54.8%
Insurance	411.01	377.00	34.01	109.0%
Maintenance & Repair	672.48	1,900.00	-1,227.52	35.4%
Total Equipment	4,261.49	9,977.00	-5,715.51	42.7%
Events & Celebrations	296.31	1,200.00	-903.69	24.7%
Freight/Shipping	7,684.77	30,250.00	-22,565.23	25.4%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability	12,861.14	19,625.00	-6,763.86	65.5%
Library Materials	3,548.60	10,500.00	-6,951.40	33.8%
Marine Facilities				
Insurance	805.25	3,300.00	-2,494.75	24.4%
Maintenance & Repairs	0.00	500.00	-500.00	0.0%
Total Marine Facilities	805.25	3,800.00	-2,994.75	21.2%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	109,285.31	407,512.40	-298,227.09	26.8%
Payroll Taxes	10,135.27	39,118.15	-28,982.88	25.9%
Paid Time off	1,700.13	22,878.92	-21,178.79	7.4%
Sick Leave	1,359.31	7,883.30	-6,523.99	17.2%
Health Insurance (company paid)	13,258.14	23,645.52	-10,387.38	56.1%
Health Insurance Stipend	2,250.00	12,000.00	-9,750.00	18.8%
457(b) Employer Contribution	3,192.57	28,532.75	-25,340.18	11.2%
Workers Comp Insurance	9,993.57	11,358.61	-1,365.04	88.0%
Payroll Expenses - Other	-14,376.26	1,751.10	-16,127.36	-821.0%
Total Payroll Expenses	136,798.04	554,680.75	-417,882.71	24.7%
Professional Services	440.00	30,000.00	-29,560.00	1.5%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	0.00	18,554.91	-18,554.91	0.0%
Road Maintenance	29,780.72	215,000.00	-185,219.28	13.9%
Social Services				
GCEP dba The Rookery	0.00	8,000.00	-8,000.00	0.0%

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Total Social Services	0.00	8,000.00	-8,000.00	0.0%
Stipend	0.00	4,000.00	-4,000.00	0.0%
Supplies				
Program	242.32	1,550.00	-1,307.68	15.6%
Supplies - Other	6,695.91	19,700.00	-13,004.09	34.0%
Total Supplies	6,938.23	21,250.00	-14,311.77	32.7%
Telecommunications	4,246.28	21,521.00	-17,274.72	19.7%
Training	1,920.00	19,004.00	-17,084.00	10.1%
Travel	4,482.92	19,638.00	-15,155.08	22.8%
Utilities				
Electricity	1,585.33	10,200.00	-8,614.67	15.5%
Fuel Oil	1,680.48	7,500.00	-5,819.52	22.4%
Utilities - Other	-836.59			
Total Utilities	2,429.22	17,700.00	-15,270.78	13.7%
Vehicle				
Fuel	432.33	1,500.00	-1,067.67	28.8%
Insurance	4,402.14	5,500.00	-1,097.86	80.0%
Maintenance & Repair	606.69	3,000.00	-2,393.31	20.2%
Mileage Reimbursement	0.00	2,000.00	-2,000.00	0.0%
Total Vehicle	5,441.16	12,000.00	-6,558.84	45.3%
Total Expense	276,322.88	1,153,958.66	-877,635.78	23.9%
Net Ordinary Income	226,754.72	0.00	226,754.72	100.0%
Net Income	226,754.72	0.00	226,754.72	100.0%