

**CITY OF GUSTAVUS  
ORDINANCE FY23-04**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE  
AMENDMENT OF CITY ORDINANCE TITLE 4 REVENUE AND FINANCE, CHAPTER 4.12 –  
MANAGEMENT OF FUNDS, SECTION 4.12.020 – DEPOSITS AND WITHDRAWALS.**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

- Section 1. Classification. This ordinance is of general and permanent nature and shall become a part of the City of Gustavus Municipal Code.
- Section 2. Severability. If any provisions of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and its application to other persons, or circumstances shall not be affected thereby.
- Section 3. Enactment. Now therefore, it is enacted by the Gustavus City Council that Title 4, Chapter 4.12.020 be amended as follows:

**Bold and Underlined** items are additions. Strikeout items are deletions.

TITLE 4 - REVENUE AND FINANCE

Chapter 4.12 – Management of funds

Section 04.12.020 – Deposits and withdrawals

(a) The city ~~clerk~~ **treasurer** is authorized to deposit city funds in such federally insured commercial banks, savings and loan associations, or investment accounts as the council may authorize by resolution. All such deposits shall be held in the name of the City of Gustavus. All council members are authorized signatories on such accounts.

(b) All checks written on city funds shall be prepared by the city ~~clerk~~ **treasurer**, or mayor, and signed by (2) city council members **or (1) council member and city administrator.**

- Section 4. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**Date Introduced: August 8, 2022**

**Date of Public Hearing: September 19, 2022**

**PASSED** and **APPROVED** by the Gustavus City Council this \_\_\_\_<sup>th</sup> day of \_\_\_\_\_, 2022

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Mike Taylor, Mayor

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Attest: Karen Platt CMC, City Clerk