

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2021 through January 2022**

	Jul '21 - Jan 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	1,825.00	3,000.00	-1,175.00	60.8%
Donations	120.00	800.00	-680.00	15.0%
DRC Income	61,641.12	86,100.00	-24,458.88	71.6%
<b>Federal Revenue</b>				
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
<b>Total Federal Revenue</b>	223,621.91	263,980.28	-40,358.37	84.7%
<b>Fundraising</b>	200.00	600.00	-400.00	33.3%
<b>GVFD Income</b>	2,003.20	9,750.00	-7,746.80	20.5%
<b>Interest Income</b>	151.31	350.00	-198.69	43.2%
<b>Lands Income</b>	21,750.00	25,000.00	-3,250.00	87.0%
<b>Lease Income</b>	7,190.32	13,125.67	-5,935.35	54.8%
<b>Library Income</b>	2,063.50	500.00	1,563.50	412.7%
<b>Marine Facilities Income</b>	6,845.00	15,700.00	-8,855.00	43.6%
<b>Misc.</b>	5.00			
<b>Other Income</b>	2.00	0.00	2.00	100.0%
<b>State Revenue</b>				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	341.02	500.00	-158.98	68.2%
<b>Total State Revenue</b>	77,711.23	77,870.21	-158.98	99.8%
<b>Tax Income</b>				
Retail Tax Income	353,259.01	400,000.00	-46,740.99	88.3%
Remote Sellers Retail Tax	29,586.99	30,000.00	-413.01	98.6%
Room Tax Income	81,250.22	65,000.00	16,250.22	125.0%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	4,108.10	0.00	4,108.10	100.0%
Tax Exempt Cards	150.00	300.00	-150.00	50.0%
<b>Total Tax Income</b>	477,214.32	504,160.00	-26,945.68	94.7%
<b>Total Income</b>	882,343.91	1,000,936.16	-118,592.25	88.2%
<b>Gross Profit</b>	882,343.91	1,000,936.16	-118,592.25	88.2%
<b>Expense</b>				
Administrative Costs	1,288.95	2,000.00	-711.05	64.4%
Advertising	408.67	360.00	48.67	113.5%
Bank Service Charges	4,061.39	4,750.00	-688.61	85.5%
Building	16,279.45	22,344.48	-6,065.03	72.9%
Contractual Services	24,985.01	108,200.00	-83,214.99	23.1%
Dues/Fees	8,634.10	9,900.00	-1,265.90	87.2%
<b>Economic Development Services</b>				
GVA	30,000.00	30,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	30,000.00	30,000.00	0.00	100.0%
Election Expense	329.92	350.00	-20.08	94.3%
Equipment	13,195.11	22,660.99	-9,465.88	58.2%
Events & Celebrations	3,570.51	3,925.00	-354.49	91.0%
Freight/Shipping	14,361.38	26,250.00	-11,888.62	54.7%
Fundraising Expenses	0.00	250.00	-250.00	0.0%

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Accrual Basis

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2021 through January 2022**

	Jul '21 - Jan 22	Budget	\$ Over Budget	% of Budget
General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	1,015.53	2,700.00	-1,684.47	37.6%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	239,290.39	465,701.85	-226,411.46	51.4%
Professional Services	8,305.00	15,000.00	-6,695.00	55.4%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	145,316.10	205,000.00	-59,683.90	70.9%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	11,758.00	22,000.00	-10,242.00	53.4%
Telecommunications	12,014.64	21,540.00	-9,525.36	55.8%
Training	6,824.99	15,525.00	-8,700.01	44.0%
Travel	154.00	5,000.00	-4,846.00	3.1%
Utilities	17,040.83	17,360.00	-319.17	98.2%
Vehicle	6,682.34	7,985.67	-1,303.33	83.7%
<b>Total Expense</b>	<b>612,211.40</b>	<b>1,058,065.51</b>	<b>-445,854.11</b>	<b>57.9%</b>
<b>Net Ordinary Income</b>	<b>270,132.51</b>	<b>-57,129.35</b>	<b>327,261.86</b>	<b>-472.8%</b>
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
<b>Total Encumbered Funds</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>335,132.51</b>	<b>7,870.65</b>	<b>327,261.86</b>	<b>4,258.0%</b>