

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-09NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2021, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
<i>*Approximate, this is a dynamic value.</i>			
AMLIP CARES Act Relief Fund	\$ 347,180.58	\$ 184,677.93	<\$162,502.65>
<i>Approximate balance after FY21-05NCO account transfer occurs.</i>			
FNBA Checking Account	\$ 408,189.68	\$ 570,692.33	\$ 162,502.65
<i>This amount is the approved reimbursement for CARES Act eligible expenses incurred June 2020 (\$30,153.49), July 2020 (\$81,386.01), and August 2020 (\$50,963.15).</i>			

Total Change in City Held Account Balances	\$	0.00
--	----	------

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 9, 2020*

DATE OF PUBLIC HEARING: *December 14, 2020*

PASSED and **APPROVED** by the Gustavus City Council this __th day of December, 2020.

Brittney Cannamore, Mayor

Attest: Phoebe Vanselow, City Treasurer

Attest: Karen Platt CMC, City Clerk