

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through November 2020**

|                                | <u>Jul - Nov 20</u> | <u>Budget</u> | <u>\$ Over Bu...</u> | <u>% of Bud...</u> |
|--------------------------------|---------------------|---------------|----------------------|--------------------|
| <b>Ordinary Income/Expense</b> |                     |               |                      |                    |
| <b>Income</b>                  |                     |               |                      |                    |
| Business License Fees          | 650.00              | 3,000.00      | -2,350.00            | 21.7%              |
| Donations                      | 14.00               | 1,000.00      | -986.00              | 1.4%               |
| DRC Income                     | 34,693.76           | 58,600.00     | -23,906.24           | 59.2%              |
| Federal Revenue                |                     |               |                      |                    |
| Payment In Lieu of Taxes       | 113,760.06          | 113,760.06    | 0.00                 | 100.0%             |
| Total Federal Revenue          | 113,760.06          | 113,760.06    | 0.00                 | 100.0%             |
| Fundraising                    | 0.00                | 800.00        | -800.00              | 0.0%               |
| GVFD Income                    | 1,231.56            | 9,750.00      | -8,518.44            | 12.6%              |
| Interest Income                | 74.60               | 350.00        | -275.40              | 21.3%              |
| Lands Income                   | 21,234.00           | 22,000.00     | -766.00              | 96.5%              |
| Lease Income                   | 6,562.32            | 12,720.35     | -6,158.03            | 51.6%              |
| Library Income                 | 201.00              | 500.00        | -299.00              | 40.2%              |
| Marine Facilities Income       | 7,045.00            | 10,200.00     | -3,155.00            | 69.1%              |
| State Revenue                  |                     |               |                      |                    |
| Community Assistance Progr...  | 75,000.00           | 75,000.00     | 0.00                 | 100.0%             |
| Shared Fisheries Business Tax  | 611.62              | 1,700.00      | -1,088.38            | 36.0%              |
| Total State Revenue            | 75,611.62           | 76,700.00     | -1,088.38            | 98.6%              |
| Tax Income                     |                     |               |                      |                    |
| Retail Tax Income              | 136,427.56          | 185,000.00    | -48,572.44           | 73.7%              |
| Remote Sellers Retail Tax      | 6,397.74            | 20,000.00     | -13,602.26           | 32.0%              |
| Room Tax Income                | 14,398.96           | 4,500.00      | 9,898.96             | 320.0%             |
| Fish Box Tax                   | 4,060.00            | 0.00          | 4,060.00             | 100.0%             |
| Penalties & Interest           | 389.98              | 0.00          | 389.98               | 100.0%             |
| Tax Exempt Cards               | 50.00               | 300.00        | -250.00              | 16.7%              |
| Total Tax Income               | 161,724.24          | 209,800.00    | -48,075.76           | 77.1%              |
| Total Income                   | 422,802.16          | 519,180.41    | -96,378.25           | 81.4%              |
| Gross Profit                   | 422,802.16          | 519,180.41    | -96,378.25           | 81.4%              |
| <b>Expense</b>                 |                     |               |                      |                    |
| Administrative Costs           | 1,050.00            | 2,000.00      | -950.00              | 52.5%              |
| Advertising                    | 0.00                | 100.00        | -100.00              | 0.0%               |
| Bank Service Charges           | 1,295.00            | 2,275.00      | -980.00              | 56.9%              |
| Building                       | 11,220.34           | 20,650.90     | -9,430.56            | 54.3%              |
| Contractual Services           | 20,548.85           | 72,400.00     | -51,851.15           | 28.4%              |
| Dues/Fees                      | 1,245.81            | 8,300.00      | -7,054.19            | 15.0%              |
| Election Expense               | 87.34               | 250.00        | -162.66              | 34.9%              |
| Equipment                      | 3,072.53            | 9,672.49      | -6,599.96            | 31.8%              |
| Events & Celebrations          | 51.00               | 3,925.00      | -3,874.00            | 1.3%               |
| Freight/Shipping               | 8,609.43            | 20,950.00     | -12,340.57           | 41.1%              |
| Fundraising Expenses           | 0.00                | 800.00        | -800.00              | 0.0%               |
| General Liability              | 11,575.44           | 11,317.32     | 258.12               | 102.3%             |
| Gravel Pit Fund                | 0.00                | 6,000.00      | -6,000.00            | 0.0%               |
| Library Materials              | 286.71              | 600.00        | -313.29              | 47.8%              |
| Marine Facilities              | 2,458.39            | 3,368.37      | -909.98              | 73.0%              |
| Payroll Expenses               | 120,333.62          | 402,898.75    | -282,565.13          | 29.9%              |
| Professional Services          | 1,017.50            | 10,000.00     | -8,982.50            | 10.2%              |
| Public Relations               | 0.00                | 500.00        | -500.00              | 0.0%               |

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|--------------------------------------|--------------------------|----------------------|--------------------------|--------------------------|
| <b>Repair &amp; Replacement Fund</b> | 24,772.13                | 24,772.13            | 0.00                     | 100.0%                   |
| <b>Road Maintenance</b>              | 48,291.05                | 100,000.00           | -51,708.95               | 48.3%                    |
| <b>Stipend</b>                       | 0.00                     | 3,000.00             | -3,000.00                | 0.0%                     |
| <b>Supplies</b>                      | 24,508.38                | 11,600.00            | 12,908.38                | 211.3%                   |
| <b>Telecommunications</b>            | 8,884.32                 | 20,790.00            | -11,905.68               | 42.7%                    |
| <b>Training</b>                      | 682.50                   | 5,250.00             | -4,567.50                | 13.0%                    |
| <b>Travel</b>                        | 0.00                     | 7,000.00             | -7,000.00                | 0.0%                     |
| <b>Utilities</b>                     | 7,851.29                 | 15,800.00            | -7,948.71                | 49.7%                    |
| <b>Vehicle</b>                       | 4,786.95                 | 8,035.67             | -3,248.72                | 59.6%                    |
| <b>Total Expense</b>                 | <u>302,628.58</u>        | <u>772,255.63</u>    | <u>-469,627.05</u>       | <u>39.2%</u>             |
| <b>Net Ordinary Income</b>           | 120,173.58               | -253,075.22          | 373,248.80               | -47.5%                   |
| <b>Other Income/Expense</b>          |                          |                      |                          |                          |
| <b>Other Income</b>                  |                          |                      |                          |                          |
| <b>Encumbered Funds</b>              | 37,877.92                | 100,000.00           | -62,122.08               | 37.9%                    |
| <b>Prior-Year Cash Balance</b>       | 0.00                     | 153,175.75           | -153,175.75              | 0.0%                     |
| <b>Total Other Income</b>            | <u>37,877.92</u>         | <u>253,175.75</u>    | <u>-215,297.83</u>       | <u>15.0%</u>             |
| <b>Net Other Income</b>              | <u>37,877.92</u>         | <u>253,175.75</u>    | <u>-215,297.83</u>       | <u>15.0%</u>             |
| <b>Net Income</b>                    | <u><b>158,051.50</b></u> | <u><b>100.53</b></u> | <u><b>157,950.97</b></u> | <u><b>157,218.2%</b></u> |