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05/02/23

Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2022 through April 2023

	Jul '22 - Apr 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	2,950.00	3,700.00	-750.00	79.7%
Donations	1,755.00	1,800.00	-45.00	97.5%
DRC Income				
Community Chest Sales	9,542.70	11,500.00	-1,957.30	83.0%
Landfill Fees paid @ City Hall	28,074.67	0.00	28,074.67	100.0%
Landfill Fees/Sales	42,060.56	90,450.00	-48,389.44	46.5%
Recyclable Material Sales	8,505.48	3,600.00	4,905.48	236.3%
Total DRC Income	88,183.41	105,550.00	-17,366.59	83.5%
Federal Revenue				
American Rescue Plan Act	65,189.08	65,043.96	145.12	100.2%
ARPA - 22-LGLR	161,525.64	161,525.64	0.00	100.0%
Disaster Assistance (FEMA funds)	0.00	95,000.00	-95,000.00	0.0%
Natl Forest Receipts-Encumbered	0.00	50,000.00	-50,000.00	0.0%
Payment In Lieu of Taxes	130,512.17	130,512.17	0.00	100.0%
Total Federal Revenue	357,226.89	502,081.77	-144,854.88	71.1%
Fundraising	39.00	600.00	-561.00	6.5%
Grant Income	0.00	500.00	-500.00	0.0%
GVFD Income				
Ambulance Billing	11,283.71	9,000.00	2,283.71	125.4%
ASP	1,530.00	600.00	930.00	255.0%
Training	350.00	150.00	200.00	233.3%
Total GVFD Income	13,163.71	9,750.00	3,413.71	135.0%
Interest Income	485.62	350.00	135.62	138.7%
Lands Income				
Gravel Pit Gravel Sales	44,640.00	27,000.00	17,640.00	165.3%
Gravel Pit Bond (Bond - Gravel Pit Contractor)	-1,800.00			
Total Lands Income	42,840.00	27,000.00	15,840.00	158.7%
Lease Income	7,190.32	13,753.67	-6,563.35	52.3%
Library Income	351.00	0.00	351.00	100.0%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,600.00	0.00	2,600.00	100.0%
Single Use Fee	5.00	0.00	5.00	100.0%
Facilities Usage Fees - Other	15.00	0.00	15.00	100.0%
Total Facilities Usage Fees	2,620.00	0.00	2,620.00	100.0%
Commercial Vessel Registration	1,500.00	0.00	1,500.00	100.0%
Private Vessel Registration				
Kayak Registration	60.00			
Private Vessel Registration - Other	3,265.00	0.00	3,265.00	100.0%
Total Private Vessel Registration	3,325.00	0.00	3,325.00	100.0%
Storage Area Fee	2,750.00	1,700.00	1,050.00	161.8%
Marine Facilities Income - Other	0.00	17,500.00	-17,500.00	0.0%
Total Marine Facilities Income	10,195.00	19,200.00	-9,005.00	53.1%
State Revenue				
Community Assistance Program	90,577.16	90,577.16	0.00	100.0%
Shared Fisheries Business Tax	484.52	896.00	-411.48	54.1%
Total State Revenue	91,061.68	91,473.16	-411.48	99.6%
Tax Income				
Retail Tax Income	411,839.36	400,000.00	11,839.36	103.0%

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Remote Sellers Retail Tax	52,932.50	35,000.00	17,932.50	151.2%
Room Tax Income	108,940.40	90,000.00	18,940.40	121.0%
Fish Box Tax	8,520.00	7,500.00	1,020.00	113.6%
Penalties & Interest	3,142.18	4,000.00	-857.82	78.6%
Tax Exempt Cards	290.00	300.00	-10.00	96.7%
Total Tax Income	585,664.44	536,800.00	48,864.44	109.1%
Total Income	1,201,106.07	1,312,558.60	-111,452.53	91.5%
Gross Profit	1,201,106.07	1,312,558.60	-111,452.53	91.5%
Expense				
Administrative Costs	9,196.96	35,000.00	-25,803.04	26.3%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	4,837.93	4,750.00	87.93	101.9%
Building				
Insurance	12,789.74	10,650.90	2,138.84	120.1%
Maintenance & Repair	2,690.92	14,900.00	-12,209.08	18.1%
Total Building	15,480.66	25,550.90	-10,070.24	60.6%
Contractual Services				
Ambulance Billing Expense	1,027.27	1,300.00	-272.73	79.0%
Managed IT Services	24,160.00	27,450.00	-3,290.00	88.0%
Contractual Services - Other	21,894.55	79,600.00	-57,705.45	27.5%
Total Contractual Services	47,081.82	108,350.00	-61,268.18	43.5%
Dues/Fees	10,705.42	10,050.00	655.42	106.5%
Economic Development Services				
GVA	35,600.00	35,600.00	0.00	100.0%
Total Economic Development Services	35,600.00	35,600.00	0.00	100.0%
Election Expense	150.99	250.00	-99.01	60.4%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	2,628.59	2,200.00	428.59	119.5%
Equipment Purchase	5,486.16	9,500.00	-4,013.84	57.7%
Insurance	317.77	242.49	75.28	131.0%
Maintenance & Repair	3,589.00	4,000.00	-411.00	89.7%
Total Equipment	12,021.52	15,942.49	-3,920.97	75.4%
Events & Celebrations	4,003.18	4,100.00	-96.82	97.6%
Freight/Shipping	18,447.59	30,000.00	-11,552.41	61.5%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	75.54			
Cyber Liability	3,940.00			
General Liability - Other	13,760.99	19,963.00	-6,202.01	68.9%
Total General Liability	17,776.53	19,963.00	-2,186.47	89.0%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	0.00	700.00	-700.00	0.0%
Non-Fiction Add/Replacement	1,705.24	1,000.00	705.24	170.5%
Library Materials - Other	280.08	1,000.00	-719.92	28.0%
Total Library Materials	1,985.32	2,700.00	-714.68	73.5%
Marine Facilities				
Insurance	2,578.53	2,368.37	210.16	108.9%
Maintenance & Repairs	0.00	18,000.00	-18,000.00	0.0%

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Total Marine Facilities	2,578.53	20,368.37	-17,789.84	12.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	319,959.69	479,065.96	-159,106.27	66.8%
Payroll Taxes	30,878.41	42,340.35	-11,461.94	72.9%
Paid Time off	11,100.89	0.00	11,100.89	100.0%
Sick Leave	5,227.06			
Health Insurance (company paid)	17,660.20	26,803.20	-9,143.00	65.9%
Health Insurance Stipend	8,859.09	11,100.00	-2,240.91	79.8%
457(b) Employer Contribution	12,217.63	29,132.60	-16,914.97	41.9%
Workers Comp Insurance	6,165.44	8,551.51	-2,386.07	72.1%
Payroll Expenses - Other	-6,393.53	230.00	-6,623.53	-2,779.8%
Total Payroll Expenses	405,674.88	597,223.62	-191,548.74	67.9%
Professional Services	5,902.50	25,000.00	-19,097.50	23.6%
Public Relations	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance				
ARPA & FEMA Projects	8,600.00			
Grading	72,511.80	0.00	72,511.80	100.0%
Snow Plowing	50,424.70	0.00	50,424.70	100.0%
Road Maintenance - Other	7,141.70	150,000.00	-142,858.30	4.8%
Total Road Maintenance	138,678.20	150,000.00	-11,321.80	92.5%
Stipend	2,250.13	10,000.00	-7,749.87	22.5%
Supplies				
Donated/Fundraised	0.00	700.00	-700.00	0.0%
Program	1,099.30	3,050.00	-1,950.70	36.0%
Supplies - Other	16,010.97	18,500.00	-2,489.03	86.5%
Total Supplies	17,110.27	22,250.00	-5,139.73	76.9%
Telecommunications	18,033.22	21,540.00	-3,506.78	83.7%
Training	8,344.18	8,950.00	-605.82	93.2%
Travel	12,663.37	16,000.00	-3,336.63	79.1%
Utilities				
Electricity	8,887.05	5,900.00	2,987.05	150.6%
Fuel Oil	15,497.95	14,000.00	1,497.95	110.7%
Utilities - Other	0.00	3,400.00	-3,400.00	0.0%
Total Utilities	24,385.00	23,300.00	1,085.00	104.7%
Vehicle				
Fuel	850.25	1,200.00	-349.75	70.9%
Insurance	3,438.58	3,635.67	-197.09	94.6%
Maintenance & Repair	642.69	2,000.00	-1,357.31	32.1%
Mileage Reimbursement	847.42	1,950.00	-1,102.58	43.5%
Total Vehicle	5,778.94	8,785.67	-3,006.73	65.8%
Total Expense	824,687.14	1,270,319.76	-445,632.62	64.9%
Net Ordinary Income	376,418.93	42,238.84	334,180.09	891.2%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	0.00	300,000.00	-300,000.00	0.0%
Net Other Income	0.00	300,000.00	-300,000.00	0.0%
Net Income	376,418.93	342,238.84	34,180.09	110.0%