

CITY OF GROSSE POINTE WOODS	
GENERAL FUND BALANCE ANALYSIS FY 2023-2024	
TOTAL BUDGETED REVENUE FY 2023-2024	15,717,817
TOTAL BUDGETED EXPENSES FY 2023-2024 *	17,289,031
TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2023-2024	(1,571,214)
TOTAL ESTIMATED REVENUE FY 2023-2024 AS OF 3.31.2024	15,912,307
TOTAL ESTIMATED EXPENSES FY 2023-2024 AS OF 3.31.2024	16,772,132
ESTIMATED USE OF PRIOR YEAR RESERVES FY 2023-2024	(859,825)
GENERAL FUND BALANCE @ 6.30.2023	7,194,350
LESS ESTIMATED REDUCTION OF FUND BALANCE FY 2023-2024	(859,825)
ESTIMATED FUND BALANCE @ 6.30.2024	6,334,525
FUND BALANCE % TO PROJECTED FY 2023-2024 EXPENSES	38%
FISCAL YEAR 2024-2025 PROPOSED BUDGET	
PROJECTED REVENUES FY 2024-2025	16,512,068
PROJECTED EXPENSES FY 2024-2025	17,601,395
TRANSFER PRIOR YEAR RESERVES FY 2024-2025	(1,089,327)
ESTIMATED FUND BALANCE @ 6.30.2025 BASED ON BUDGET	4,533,809
FUND BALANCE % TO PROJECTED FY 2024-2025 EXPENSES	26%
ESTIMATED FUND BALANCE @ 6.30.2025 BASED ON ESTIMATE	5,245,198
FUND BALANCE % TO PROJECTED FY 2024-2025 EXPENSES	30%