

**2024-2025 Proposed Budget Summary
City of Grosse Pointe Woods**

Date: 4.8.2024

	FUND	2023 - 2024 AMENDED	2024 - 2025 PROPOSED	CHANGE
<u>GENERAL FUND</u>				
General Government	101	\$3,961,876	\$4,075,458	
Public Safety	101	\$7,457,198	\$7,855,623	
Public Works	101	\$2,768,378	\$2,380,455	
Management Info. Systems	101	\$506,169	\$544,515	
Parks & Recreation	101	\$2,580,616	\$2,745,344	
Total General Fund		<u>\$17,274,237</u>	<u>\$17,601,395</u>	327,158 1.89%
<u>SPECIAL REVENUE</u>				
Major Street	202	\$1,899,624	\$1,709,381	
Local Street	203	\$1,661,629	\$1,216,652	
Act 302 Training	211	\$5,000	\$5,000	
Parkway Beautification	213	\$74,300	\$115,715	
Cable Fund	214	\$0	\$0	
Solid Waste	226	\$1,945,778	\$2,079,936	
CDBG	245	\$20,000	\$20,000	
SOM MIDC Grant	260	\$55,975	\$55,975	
911 Service Fund	261	\$113,840	\$131,574	
Drug Forfeiture	265	\$0	\$750	
Opioid Settlement	284	\$5,000	\$3,000	
Total Special Revenue		<u>\$5,781,146</u>	<u>\$5,337,983</u>	(443,163) -7.67%
<u>DEBT SERVICE FUND</u>				
Road Bond Debt	304	\$1,383,291	\$1,360,801	
Capital Improvement Debt	307	\$217,863	\$215,238	
Grosse Gratiot Drain (Milk River)	365	\$3,751,187	3,751,055	
Total Debt Funds		<u>\$5,352,341</u>	<u>\$5,327,094</u>	(25,247) -0.47%
<u>CAPITAL PROJECTS FUND</u>				
Municipal Improvement	401	\$1,300,245	\$815,000	
Total Capital Projects Fund		<u>\$1,300,245</u>	<u>\$815,000</u>	(485,245) -37.32%
<u>INTERNAL SERVICE FUNDS</u>				
Motor Vehicle Fund	661	\$1,137,564	\$1,065,811	
Workmen's Compensation	677	\$323,875	\$161,130	
Total Internal Service Funds		<u>\$1,461,439</u>	<u>\$1,226,941</u>	(234,498) -16.05%
<u>ENTERPRISE FUNDS</u>				
Parking	585	\$373,905	\$608,331	
Water & Sewer **	592	\$11,329,704	\$6,542,369	
Boat Dock	594	\$110,420	\$410,015	
Commodity Sales	598	\$250	\$250	
Total Enterprise Funds		<u>\$11,814,279</u>	<u>\$7,560,965</u>	(4,253,314) -36.00%

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<u>FIDUCIARY FUNDS</u>				
Pension Trust Funds	731	\$3,854,403	\$4,044,426	
Supplemental Annuity	734	\$296,383	\$305,676	
Retiree Healthcare (OPEB)	737	\$0	\$20,950	
Total Fiduciary Funds		<u>\$4,150,786</u>	<u>\$4,371,052</u>	220,266 5.31%
BUDGET TOTAL		<u>\$47,134,473</u>	<u>\$42,240,430</u>	(4,894,043) -10.38%

****Note: Water and Sewer Fund will be completed after April 15, 2024 Board Meeting**