

Date 3.30.2023

CITY OF GROSSE POINTE WOODS	
GENERAL FUND BALANCE ANALYSIS FY 2022-2023	
TOTAL BUDGETED REVENUE FY 2022-2023	15,963,700
TOTAL BUDGETED EXPENSES FY 2022-2023	16,382,303
TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2022-2023	(418,603)
TOTAL ESTIMATED REVENUE FY 2022-2023 AS OF 2.28.2023	16,579,248
TOTAL ESTIMATED EXPENSES FY 2022-2023 AS OF 2.28.2023	15,367,030
ESTIMATED REVENUE OVER EXPENSES FY 2022-2023	1,212,218
GENERAL FUND BALANCE @ 6.30.2022	5,694,444
PLUS ESTIMATED ADDITION TO FUND BALANCE FY 2022-2023	1,212,218
ESTIMATED FUND BALANCE @ 6.30.2023	6,906,662
FUND BALANCE % TO PROJECTED FY 2022-2023 EXPENSES	45%
FISCAL YEAR 2023-2024 PROPOSED BUDGET	
PROJECTED REVENUES FY 2023-2024	15,717,817
PROJECTED EXPENSES FY 2023-2024	16,706,761
TRANSFER PRIOR YEAR RESERVES FY 2023-2024	(988,944)
ESTIMATED FUND BALANCE @ 6.30.2024	5,917,718
FUND BALANCE % TO PROJECTED FY 2023-2024 EXPENSES	35%