

CITY OF GROSSE POINTE WOODS	
GENERAL FUND BALANCE ANALYSIS FY 2023-2024	
TOTAL BUDGETED REVENUE FY 2023-2024	15,717,817
TOTAL BUDGETED EXPENSES FY 2023-2024 *	17,274,237
TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2023-2024	(1,556,420)
TOTAL ESTIMATED REVENUE FY 2023-2024 AS OF 2.29.2024	15,888,685
TOTAL ESTIMATED EXPENSES FY 2023-2024 AS OF 2.29.2024	16,753,981
ESTIMATED USE OF PRIOR YEAR RESERVES FY 2023-2024	(865,297)
GENERAL FUND BALANCE @ 6.30.2023	7,194,350
LESS ESTIMATED REDUCTION OF FUND BALANCE FY 2023-2024	(865,297)
ESTIMATED FUND BALANCE @ 6.30.2024	6,329,053
FUND BALANCE % TO PROJECTED FY 2023-2024 EXPENSES	38%
FISCAL YEAR 2024-2025 PROPOSED BUDGET	
PROJECTED REVENUES FY 2024-2025	16,452,303
PROJECTED EXPENSES FY 2024-2025	17,301,395
TRANSFER PRIOR YEAR RESERVES FY 2024-2025	(849,092)
ESTIMATED FUND BALANCE @ 6.30.2025 BASED ON BUDGET	4,788,838
FUND BALANCE % TO PROJECTED FY 2024-2025 EXPENSES	28%
ESTIMATED FUND BALANCE @ 6.30.2025 BASED ON ESTIMATE	5,479,961
FUND BALANCE % TO PROJECTED FY 2024-2025 EXPENSES	32%