

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, FEBRUARY 12, 2024, IN THE CONFERENCE ROOM OF THE ROBERT E. NOVITKE MUNICIPAL CENTER, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 7:15 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy  
Members: Bryant, Koester  
Absent: None

Also present: City Administrator Schulte  
Treasurer/Comptroller Murphy  
City Clerk Antolin  
Deputy Treasurer/Comptroller Schmidt

**Motion** by Bryant, seconded by Koester, that all items on tonight's agenda be received and placed on file.

Motion carried by the following vote:  
Yes: Bryant, Koester, McConaghy  
No: None  
Absent: None

**Motion** by Bryant, seconded by Koester, that the meeting minutes dated August 21, 2023, be approved as submitted.

Motion carried by the following vote:  
Yes: Bryant, Koester, McConaghy  
No: None  
Absent: None

The purpose of tonight's meeting was to **review of the FY 2023-2024 Fund Balance Analysis.**

Chair McConaghy requested an overview of what is different from last year and what is expected for the upcoming year.

Treasurer/Comptroller Murphy stated that the health care cost has increased significantly than budgeted, approximately \$500,000.00 more than projected. This may be due to high claims and that the city is self-funded. In addition, with the decrease in COVID cases, people are visiting the doctor more regularly.

Currently, the amount budgeted out of Prior Years Reserve is \$1.5 Million and with this estimate the city expected \$958,000.00. With additional expenses included, the expected amount is closer to \$1,000,000.00.

During the August 21, 2023 Finance Committee meeting, it was recommended to put additional funds into the pension plan. However, with the health care issues, the recommendation is no longer supported, for the time being. This will topic will be revisited at a more feasible time.

Since the city agreed to pay the Hard-Capped option, changes may be made to the health care system as well as the allocation of the Health Savings Accounts (HSA) and contract negotiations.

The city still has a healthy fund balance at approximately \$6.2 Million.

A discussion ensued regarding Public Safety Department staffing, the Cook Road project, and the health care options including prescriptions. Also, the Lake Front Park slide and pool liner was briefly discussed.

Under New Business the following individual was heard:

- Committee Member Koester asked about the transition plan when Treasurer/Comptroller Murphy retires. It was stated that Deputy Treasurer/Comptroller Schmidt is being prepped with a plan regarding the budget process, pension plan and timelines with critical due dates to have a smooth transition. A possible consulting agreement was discussed.
- Mayor Bryant addressed the matter regarding that no raise for Judge Metry has been given in ten years. Discussion ensued considering tying pay compensation similar to city employee increases. The Local Officer's Compensation Commission will be meeting in January 2025.

Under Public Comment, no one wished to be heard.

FINANCE COMMITTEE  
02-12-24

Motion by Koester, seconded by Bryant, that tonight's meeting be adjourned at 7:53 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin  
City Clerk