

GENERAL FUND**REVENUE**

2025 Taxable Value	960,991,170
2024 Taxable Value	920,619,179
2024 Increase in Taxable Value	40,371,991
Percentage Increase from 2024 to 2025	4%
2025 Inflation Rate Multiplier	3.1%
2024 Inflation Rate Multiplier used in "Headlee" Calculation	3.1%
2024-25 General Fund Budgeted Property Tax Revenue	12,148,178
2024-25 General Fund Budgeted Property Tax Revenue	11,770,208
2024-25 General Fund Projected Increase in Property Tax Revenue	377,970
Percentage Increase from 2024-25 to 2025-26	3.2%
2025-26 State Shared Revenue Projection (updated 3.19.2025)	1,831,031
2024-25 State Shared Revenue Projection	1,814,013
2024-25 Projected Increase	17,018
Percentage Increase from 2024-25 to 2025-26	0.9%
2025-26 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing)	253,470
2024-25 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing)	263,081
Projected Decrease 2025-26 State Shared Revenue-CVTRS	-9,611
Percentage Increase from 2024-25 to 2025-26	-3.7%

SUMMARY OF EXPENDITURES**GENERAL FUND #101**

Budgeted wage increase	2.00%
Estimated health insurance increase	16.67%
Pension Contribution-General Employees effective 7.1.2025	41.71%
Pension Contribution-Public Safety Employees effective 7.1.2025	44.87%
Supplemental Annuity Contribution-General Employees effective 7.1.2025	12.59%

Admin Transfers & Overhead - Dept. 299

Transfer to OPEB-PA 302 Corrective Action Plan- yearly transfer to comply with PA302	200,000
Transfer to Capital Improvement Bond Principal & Interest Payment- payable through 6/30/2034	212,363

Public Safety - Dept. 305 -349

Kitchen Remodel, Painting and Flooring installation	43,500
Fire Truck Payment-final payment 7.1.2024	103,859
2 New Patrol Vehicles	142,404

Public Service - Dept. 265, 441-594

Health Care Cost Increase	31,150
Garage and Generator Repairs	30,000
Tree Replacement	20,000

Parks - Dept. 752-795

Golf Simulator	25,000
Lifeguard cost increase due to Minimum wage increase	47,100
New Truck Purchase (50%)	30,000

Major Road Fund #202	
Transfer to Local Roads-Wedgewood Resurfacing Project & Budget Shortage	640,000
Concrete/Asphalt Pavement Repair & Engineering	175,000
Sidewalk Program/Grinding & Engineering	16,000

Local Road Fund #203	
Concrete/Asphalt Pavement Repair & Engineering	133,333
Wedgewood Resurfacing & Engineering	570,000
Sidewalk Program/Grinding & Engineering	40,000

Municipal Improvement Fund #401	
Public Safety Kitchen Remodel	43,500
Mechanic Garage Repair	30,000
Golf Simulator	25,000
Tree Purchases - Transfer from General Fund	20,000

Parking Enterprise Fund #585	
Parking Lot/ Alley Rehabilitation	100,000

Water / Sewer Fund #592	
Sidewalk Program/Grinding & Engineering	24,000
Concrete Patching	191,667
Sewer Rehab by FCIPP Lining	350,000
Lee Ct and Doyle CT Water Mains	675,000
Cellular Water Metter Reader Replacements	1,647,103

Motor Vehicle Fund #661	
2 New Scout Cars Public Safety	142,404
1 New Truck for Park and Rec - Transfer from General and Solid Waste Funds	60,000
3/4 Ton Dump Truck to replace DPW #17 - Transfer from Local Road, Major Road, Water, and Parking Funds	110,000
1 Small Tractor to replace DPW #59 - Transfer from Local Road, Major Road, Water, and Parking Funds	15,500
New Rubbish Truck - Transferred from Solid Waste	250,000