



CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

DATE: November 8, 2023

TO: Mayor Bryant and City Council

SUBJECT: Contribution to Retiree Healthcare Trust Fund

I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2023-2024, from account 101-967-995.737. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Shawn Murphy
Treasurer/Comptroller

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CLERK'S DEPARTMENT