

GENERAL FUND

REVENUE

2026 Taxable Value	991,727,132
2025 Taxable Value	953,614,209
2026 Increase in Taxable Value	38,112,923
Percentage Increase from 2025 to 2026	4%
2026 Inflation Rate Multiplier	2.7%
2025 Inflation Rate Multiplier used in "Headlee" Calculation	3.1%
2026-27 General Fund Budgeted Property Tax Revenue	12,404,325
2025-26 General Fund Budgeted Property Tax Revenue	12,087,777
2026-27 General Fund Projected Increase in Property Tax Revenue	316,547
Percentage Increase from 2025-26 to 2026-27	2.6%
2026-27 State Shared Revenue Projection (updated 3.4.2026)	1,784,742
2025-26 State Shared Revenue Projection	1,831,031
2026-27 Projected Decrease	(46,289)
Percentage Decrease from 2025-26 to 2026-27	-2.5%
2026-27 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing)	253,470
2025-26 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing)	263,081
Projected Decrease 2026-27 State Shared Revenue-CVTRS	(9,611)
Percentage Decrease from 2025-26 to 2026-27	-3.7%

SUMMARY OF EXPENDITURES

GENERAL FUND #101

Budgeted wage increase General	3.00%
Budgeted wage increase Dispatch	5.00%
Budgeted wage increase Public Safety Officers	5.00%
Estimated health insurance increase	3.62%
Pension Contribution-General Employees effective 7.1.2026	42.55%
Pension Contribution-Public Safety Employees effective 7.1.2026	48.97%
Supplemental Annuity Contribution-General Employees effective 7.1.2026	12.80%

Admin Transfers & Overhead - Dept. 299	
Transfer to OPEB-PA 302 Corrective Action Plan- yearly transfer to comply with PA302	200,000
Transfer to Capital Improvement Bond Principal & Interest Payment- payable through 6/30/2034	209,237

Public Safety - Dept. 305 -349	
Wages and Benefit Increases	364,411
1 New Patrol Vehicles and 1 New Detective Vehicle	110,227

Public Service - Dept. 265, 441-594	
Garage and DPW Office Changes	30,000
Transfer to Local Road Holiday and Marian Ct	420,000
Tree Replacement	20,000

Parks - Dept. 752-795	
Activities Building Roof Replacement	70,000
Lifeguard and Salary cost increase due to Minimum wage increase to \$15 per hour	67,632
Activities Building Furnace and AC Replacement	29,300

Major Road Fund #202

Transfer to Local Roads-Wedgewood Resurfacing Project & Budget Shortage	640,000
Cook Road Intial Engineering and Work	350,000
Concrete/Asphalt Pavement Repair & Engineering	235,250
Sidewalk Program/Grinding & Engineering	46,000

Local Road Fund #203

Concrete/Asphalt Pavement Repair & Engineering	179,334
Holiday and Marian Ct	420,000
Sidewalk Program/Grinding & Engineering	115,000

Municipal Improvement Fund #401

Cook School House Repairs	10,000
Garage and DPW Office Changes	30,000
Activities Building Roof and Furnance/AC Repair	99,300
Tree Purchases	20,000

Parking Enterprise Fund #585

Parking Lot/ Alley Rehabilitation	100,000
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Water / Sewer Fund #592

Sidewalk Program/Grinding & Engineering	69,000
Concrete Patching	335,417
Sewer Rehab by FCIPP Lining	650,000
Sewer TV and Cleaning	100,000
Prestwick (Craig-Mack) & Huntington (Mack-Holiday) Watermain	1,200,000
Roslyn and Thorn Tree Watermain	1,200,000

Motor Vehicle Fund #661

1 New Patrol Vehicles and 1 New Detective Vehicle	110,227
1/2 Ton Pickup and Dump Box	86,000
Water Van	60,000
New Rubbish Truck - Transferred from Solid Waste	250,000