

CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

DATE:

December 5, 2022

TO:

Mayor Bryant and City Council

SUBJECT:

Contribution to Retiree Healthcare Trust Fund

I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2022-2023, from account 101-299-999.736. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Shawn Murphy

Treasurer/Comptroller

RECEIVED

DEC 0 5 2022

CITY OF GROSSE POINTE WOODS CLERK'S DEPARTMENT