

MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, DECEMBER 4, 2023, IN THE COUNCIL CHAMBERS/COURTROOM OF THE ROBERT E. NOVITKE MUNICIPAL CENTER, 20025 MACK PLAZA DR., GROSSE POINTE WOODS, MICHIGAN.

Mayor Bryant called the meeting to order at 7:02 p.m.

PRESENT: Mayor Bryant
Council Members: Brown, Gafa, Granger, Koester, McConaghy, Vaughn
ABSENT: None

Also Present: City Administrator Schulte
Assistant City Administrator Como
City Attorney Walling
Treasurer/Comptroller Murphy
City Clerk Antolin
Joshua Yde, Plante Moran
Joshua Dunn, Plante Moran

Motion by Granger, seconded by Gafa, that all items on tonight's agenda be received, placed on file, and taken in order of appearance.

Motion carried by the following vote:

Yes: Brown, Bryant, Gafa, Granger, Koester, McConaghy, Vaughn
No: None
Absent: None

The first item was to review the City's audit report as well as the audit of the Municipal court. Josh Yde provided an overview of the Financial Statements, Reports to City Council, the Annual Comprehensive Reports including the Municipal Court Audit, and an examination letter of the Federal Funds for the Fiscal Year Ended June 30, 2023.

Mr. Yde stated that this is Grosse Pointe Woods' 50th year for receiving the Government Finance Officers Association Award for quality financial reporting portraying the city's commitment to transparency and thanked the Treasurer/Comptroller and Administration for their collaboration with the audit.

An examination of the city's compliance requirement was conducted and showed that \$1.6 Million was received in ARPA funds and was spent in the Public Safety Department. The examination revealed that the funds were spent appropriately.

Mr. Yde discussed the end of audit letter. This letter is required to list any deviations and difficulties, and there were none. He stated that regarding the Pension/OPEB valuations the change of amortization period will help the city close the gap of the funding levels in the pension plan.

Next, Mr. Ydes provided an overview of the Annual Comprehensive Financial Report. He stated that there was an unmodified opinion on the financial statement, which is the highest level of assurance that the reported numbers are properly stated.

It was also stated that Total Revenue is approximately \$16.9 Million, up about 17%, mostly due to the ARPA Funding. In addition, Property Taxes went up 1.8% due to taxable values increasing about 5.2%.

A brief review and discussion ensued regarding assumption changes, Pension/OPEB Liability and legacy costs.

Mr. Yde answered questions from the Committee regarding construction code fees, OPEB Liability and cash revenue in relation to budgeting.

The Committee-of-the-Whole expressed appreciation to the Treasurer/Comptroller, Administration, and Plante Moran.

Discussion ensued regarding construction road projects and grants in regards to future budgeting.

There was a consensus of the Committee-of-the-Whole to place the FYE 2023 Audit Report on tonight's Council agenda.

Under New Business/Public Comment, no one wished to be heard.

Motion by Gafa, seconded by Granger, that the meeting of the Committee-of-the-Whole be adjourned at 7:30 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin
City Clerk

Arthur W. Bryant
Mayor