

<b>CITY OF GROSSE POINTE WOODS</b>	
<b>GENERAL FUND BALANCE ANALYSIS FY 2023-2024</b>	
TOTAL BUDGETED REVENUE FY 2023-2024	15,717,817
TOTAL BUDGETED EXPENSES FY 2023-2024 *	17,265,702
<b>TOTAL BUDGETED USE OF PRIOR YEAR RESERVES FY 2023-2024</b>	<b>(1,547,885)</b>
TOTAL ESTIMATED REVENUE FY 2023-2024 AS OF 1.14.2024	15,824,579
TOTAL ESTIMATED EXPENSES FY 2023-2024 AS OF 1.14.2024	16,783,176
<b>ESTIMATED USE OF PRIOR YEAR RESERVES FY 2023-2024</b>	<b>(958,598)</b>
<b>GENERAL FUND BALANCE @ 6.30.2023</b>	<b>7,194,350</b>
<b>LESS ESTIMATED REDUCTION OF FUND BALANCE FY 2023-2024</b>	<b>(958,598)</b>
<b>ESTIMATED FUND BALANCE @ 6.30.2024</b>	<b>6,235,752</b>
<b>FUND BALANCE % TO PROJECTED FY 2023-2024 EXPENSES</b>	<b>37%</b>
*includes \$350,000 for pool liner and \$106,000 Worker's Compensation budget amendment	