



CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

DATE: January 26, 2026

TO: Mayor Bryant and City Council

SUBJECT: Contribution to Retiree Healthcare Trust Fund

I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2025-2026, from account 101-967-995.737. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Steven Schmidt
Treasurer/Comptroller

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DEC 31 2025
CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT