



## CITY OF GROSSE POINTE WOODS

### Office of the Treasurer/Comptroller

#### Memorandum

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**DATE:** January 26, 2026

**TO:** Mayor Bryant and City Council

**SUBJECT:** Contribution to Retiree Healthcare Trust Fund

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I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2025-2026, from account 101-967-995.737. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Steven Schmidt  
Treasurer/Comptroller

RECEIVED  
DEC 31 2025  
CITY OF GROSSE POINTE WOODS  
CLERK'S DEPARTMENT