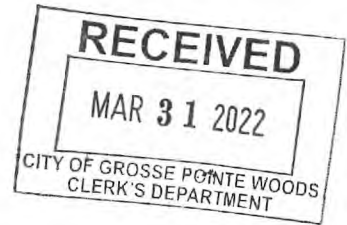




CITY OF GROSSE POINTE WOODS MEMORANDUM

Date: April 4, 2022
To: Mayor and City Council
From: Shawn Murphy, Treasurer/Comptroller
Re: Proposed 2022-2023 Budget



Pursuant to Section 8.2 of the City Charter, we hereby present the proposed budget summary for fiscal year 2022-2023. It is prepared in compliance with state law and was discussed during the Finance Committee meeting on April 4, 2022.

The budget summary has been compiled utilizing the City's post Board of Review taxable value of 807,097,094 with a proposed millage rate of 12.9269 for general operating; .0619 for public relations; and 2.4711 for solid waste.

Staff has scheduled meetings with city engineers to review the water/sewer budget proposal and the Grosse Gratiot Drain budget proposal.

Attached is a summary of the total budget projection for fiscal year 2022-2023.

Thank you.

Frank Schulte
City Administrator

Shawn Murphy
Treasurer/Comptroller

2022-2023 PROPOSED BUDGET SUMMARY
City of Grosse Pointe Woods

	2021-2022 AMENDED	2022 - 2023 PROPOSED	Change
<u>GENERAL FUND</u>			
General Government	\$3,839,154	\$4,013,379	
Public Safety	\$6,775,023	\$7,040,380	
Public Works	\$2,135,229	\$2,193,826	
Management Info. Systems	\$560,125	\$533,109	
Parks & Recreation	\$1,851,438	\$1,801,026	
Total General Fund	<u>\$15,160,969</u>	<u>\$15,581,720</u>	420,751 2.78%
<u>SPECIAL REVENUE</u>			
Major Street	1,391,404	2,247,488	
Local Street	1,604,462	1,015,642	
Parkway Beautification	55,500	56,700	
Cable Fund	0	0	
Act 302 Training	5,000	5,000	
Solid Waste	1,900,551	1,935,585	
CDBG	20,000	20,000	
911 Service Fund	121,966	60,747	
Drug Forfeiture	6,000	1,500	
SOM MIDC Grant	21,148	59,068	
Total Special Revenue	<u>\$5,126,031</u>	<u>\$5,401,730</u>	275,699 5.38%
<u>DEBT SERVICE FUND</u>			
Grosse Gratiot Drain (Milk River) **	\$3,598,210	\$3,607,303	
Road Bond Debt	\$1,033,544	\$1,154,998	
Capital Improvement Debt	\$222,363	\$220,238	
Total Debt Funds	<u>\$4,854,117</u>	<u>\$4,982,539</u>	128,422 2.65%
<u>CAPITAL PROJECTS FUND</u>			
Municipal Improvement	\$30,000	\$133,000	
Capital Improvement Fund	\$0	\$0	
Total Capital Projects Fund	<u>\$30,000</u>	<u>\$133,000</u>	103,000 343.33%
<u>INTERNAL SERVICE FUNDS</u>			
Workmen's Compensation	\$130,149	\$154,652	
Motor Vehicle Fund	\$1,192,918	\$1,135,748	
Total Internal Service Funds	<u>\$1,323,067</u>	<u>\$1,290,400</u>	(32,667) -2.47%

2022-2023 PROPOSED BUDGET SUMMARY
City of Grosse Pointe Woods

	2021-2022 AMENDED	2022 - 2023 PROPOSED	Change
<u>ENTERPRISE FUNDS</u>			
Water & Sewer**	\$10,024,012	\$8,891,434	
Parking	\$661,008	\$587,505	
Boat Dock	\$206,238	\$186,434	
Commodity Sales	\$151,000	\$29,500	
Total Enterprise Funds	<u>\$11,042,258</u>	<u>\$9,694,873</u>	(1,347,385) -12.20%
<u>FIDUCIARY FUNDS</u>			
Supplemental Annuity	\$274,290	\$266,750	
Pension Trust Funds	\$3,617,171	\$3,754,458	
Retiree Healthcare (OPEB)	\$0	\$0	
Total Fiduciary Funds	<u>\$3,891,461</u>	<u>\$4,021,208</u>	129,747 3.33%
Budget Total	<u><u>\$41,427,903</u></u>	<u><u>\$41,105,470</u></u>	(322,433) -0.78%

****Note:** Water & Swer Enterprise Fund and Grosse Gratiot Drain (Milk River) Debt Service Fund will be completed after meetings with City Engineers