



**CITY OF GROSSE POINTE WOODS
MEMORANDUM**

Date: February 13, 2023

To: Mayor and City Council

From: Shawn Murphy, Treasurer/Comptroller
Frank Schulte, City Administrator

Re: Budget Amendment-Worker's Compensation Fund

RECEIVED

FEB 16 2023

CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT

The Worker's Compensation Fund is currently over budget for fiscal year 2023-2024 due to an increase in employee worker's compensation claims.

We respectfully request a budget amendment transferring \$27,500 from General Fund to the Worker's Compensation Fund. See below for account detail.

**CITY OF GROSSE POINTE WOODS
BUDGET AMENDMENT**

ACCOUNT NUMBER	ACCOUNT NAME	INCREASE/DECREASE
GENERAL FUND		
101-000-692.100	TRANSFER FROM PRIOR YEAR RESERVES	27,500
101-967-995.677	TRANSFER OUT WORKER'S COMPENSATON	27,500
WORKER'S COMPENSATION REVENUE		
677-931-699.101	TRANSFER FROM GENERAL FUND	27,500
	TOTAL REVENUE INCREASE	27,500
WORKER'S COMPENSATION EXPENSES		
677-210-702.000	SALARIES & WAGES	20,000
677-210-835.000	MEDICAL EXPENDITURES	25,000
677-210-955.000	INSURANCE PREMIUM	(17,500)
	TOTAL EXPENSE INCREASE	27,500

If you have any questions, please feel free to call me.

Thank you.

Shawn Murphy

 Shawn Murphy
 Treasurer/Comptroller

Frank Schulte

 Frank Schulte
 City Administrator