



CITY OF GROSSE POINTE WOODS
MEMORANDUM

Date: June 27, 2022

To: Mayor and City Council

From: Shawn Murphy, Treasurer/Comptroller
Frank Schulte, City Administrator

Re: FY 2022-2023 Milk River Drain Budget/Millage Request

On June 23, 2022 the Milk River Intercounty Drainage District Board approved the 2022-2023 Operating Budget. The City of Grosse Pointe Woods is assessed 60.50% of Operations and Maintenance, 51.28% of SRF Loan 5446-01 and 35.89% of SRF Loan 5446-02. Detailed budget worksheets are attached.

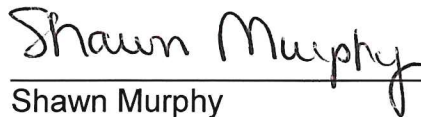
The following amounts will be collected from the assessments levied:

	Millage	Amount
Milk River Drain Operations	3.0611	\$2,470,580
Milk River Drain Debt Payments	1.5870	\$1,280,836
Administration	.0431	\$34,846
TOTAL	4.6912	\$3,786,262

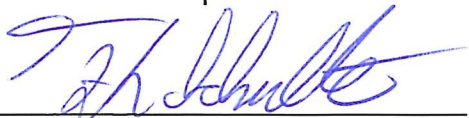
I respectfully request City Council approve the FY 2022-2023 Milk River Drain Budget and authorize the Milk River Drain millage of 4.6912 mills be placed on the City of Grosse Pointe Woods 2022 winter tax bill.

If you have any questions, please feel free to call me.

Thank you.



Shawn Murphy
Treasurer/Comptroller



Frank Schulte
City Administrator

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JUN 27 2022

**CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT**

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT		QTY	UNIT COST	FY 2022-2023	
NUMBER	DESCRIPTION			DEPT REQUESTED	CITY ADMIN RECOMM
365445818000	CONTR-O&M MILK RIVER				
365445818000	<i>July 2022-June 2023</i>			2,470,580	2,470,580
365445818000	4,083,603*60.50%				
365445818000				-	-
365445818000				-	-
365445818000				-	-
365445818000					
365445818000					
365445818000				-	-
365445818000				-	-
365445818000				-	-
ACCOUNT TOTAL				2,470,580	2,470,580

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT		QTY	UNIT COST	FY 2022-2023	
NUMBER	DESCRIPTION			DEPT REQUESTED	CITY ADMIN RECOMM
365445991000	MILK RIVER - PRINCIPAL				
365445991000	Bond Payment April 1, 2023			\$779,456	779,456
365445991000	GPW Share Priority 1B (5446-01) 51.28%			-	-
	1,520,000*51.28%			-	-
365445991000				-	-
365445991000	Bond Payment April 1, 2023 SRF (5446-02)			68,191	68,191
365445991000	GPW Share 35.89%				
365445991000	190,000*35.89%			-	-
365445991000				-	-
365445991000				-	-
365445991000				-	-
ACCOUNT TOTAL				847,647	847,647

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT				FY 2022-2023	
NUMBER	DESCRIPTION	QTY	UNIT COST	DEPT REQUESTED	CITY ADMIN RECOMM
365445992000	MILK RIVER - INTEREST				
365445992000	Bond Payment October 1, 2022			204,030	204,030
365445992000	GPW Share Priority 1B (5446-01) 51.28%			-	-
365445992000	397,875.00*51.28%			-	-
365445992000	Bond Payment April 1, 2023			204,030	204,030
365445992000	GPW Share Priority 1B (5446-01) 51.28%				
365445992000	397,875.00*51.28%				
365445992000				-	-
365445992000	Bond Payment April 1, 2023 SRF (5446-02)			12,564	12,564
365445992000	GPW Share 35.89%				
365445992000	35,008*35.89%				
365445992000				-	-
365445992000	Bond Payment Oct. 1, 2021 SRF (5446-02)			12,564	12,564
365445992000	GPW Share 35.89%			-	-
365445992000	35,008 * 35.89%			-	-
365445992000				-	-
365445992000				-	-
365445992000				-	-
ACCOUNT TOTAL				433,189	433,189

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT		QTY	UNIT COST	FY 2022-2023	
NUMBER	DESCRIPTION			DEPT REQUESTED	CITY ADMIN RECOMM
365445998000	MILK RIVER - INTEREST				
365445998000	Bank Service Charges			3,500	3,500
365445998000				-	-
365445998000				-	-
365445998000				-	-
365445998000				-	-
365445998000				-	-
365445998000				-	-
365445998000				-	-
365445998000				-	-
ACCOUNT TOTAL				3,500	3,500

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT		QTY	UNIT COST	FY 2022-2023	
NUMBER	DESCRIPTION			DEPT REQUESTED	CITY ADMIN RECOMM
365993818000	Contractual Services				
365993818000	Audit			6,367	6,367
365993818000				-	-
365993818000				-	-
365993818000				-	-
365993818000				-	-
365993818000				-	-
365993818000				-	-
365993818000				-	-
365993818000				-	-
ACCOUNT TOTAL				6,367	6,367

CITY OF GROSSE POINTE WOODS
 BUDGET WORKSHEET - GROSSE GRATIOT DRAIN
 FY 2022-2023
 ACCOUNT DETAIL INFORMATION

ACCOUNT		QTY	UNIT COST	FY 2022-2023	
NUMBER	DESCRIPTION			DEPT REQUESTED	CITY ADMIN RECOMM
365993914000	Insurance				
365993914000	Insurance			24,979	24,979
365993914000				-	-
365993914000				-	-
365993914000				-	-
365993914000				-	-
365993914000				-	-
365993914000				-	-
365993914000				-	-
365993914000				-	-
ACCOUNT TOTAL				24,979	24,979