

**2023-2024 Proposed Budget Summary
City of Grosse Pointe Woods**

Date: 4.04.2023

		2022 - 2023	2023 - 2024	
	FUND	AMENDED	PROPOSED	CHANGE
<u>GENERAL FUND</u>				
General Government	101	\$4,141,482	\$3,960,096	
Public Safety	101	\$7,069,802	\$7,345,882	
Public Works	101	\$2,534,849	\$2,670,901	
Management Info. Systems	101	\$533,109	\$506,169	
Parks & Recreation	101	\$2,103,061	\$2,223,713	
Total General Fund		<u>\$16,382,303</u>	<u>\$16,706,761</u>	324,458 1.98%
<u>SPECIAL REVENUE</u>				
Major Street	202	1,694,937	1,320,740	
Local Street	203	1,023,054	1,533,911	
Act 302 Training	211	5,000	5,000	
Parkway Beautification	213	56,700	73,300	
Cable Fund	214	0	0	
Solid Waste	226	1,935,585	1,944,948	
CDBG	245	20,000	20,000	
SOM MIDC Grant	260	59,123	55,975	
911 Service Fund	261	60,747	60,716	
Drug Forfeiture	265	1,500	0	
Opioid Settlement	284	0	5,000	
Total Special Revenue		<u>\$4,856,646</u>	<u>\$5,019,590</u>	162,944 3.36%
<u>DEBT SERVICE FUND</u>				
Road Bond Debt	304	\$1,154,998	\$1,383,291	
Capital Improvement Debt	307	\$220,238	\$217,863	
Grosse Gratiot Drain (Milk River) **	365	\$3,786,262		in progress
Total Debt Funds		<u>\$5,161,498</u>	<u>\$1,601,154</u>	(3,560,344) -68.98%
<u>CAPITAL PROJECTS FUND</u>				
Municipal Improvement	401	\$503,696	\$475,050	
Total Capital Projects Fund		<u>\$503,696</u>	<u>\$475,050</u>	(28,646) -5.69%
<u>INTERNAL SERVICE FUNDS</u>				
Motor Vehicle Fund	661	\$1,122,985	\$929,367	
Workmen's Compensation	677	\$182,152	\$142,875	
Total Internal Service Funds		<u>\$1,305,137</u>	<u>\$1,072,242</u>	(232,895) -17.84%
<u>ENTERPRISE FUNDS</u>				
Parking	585	\$587,505	\$373,644	
Water & Sewer	592	\$8,710,862	\$8,365,861	
Boat Dock	594	\$186,434	\$110,341	
Commodity Sales	598	\$29,500	\$250	
Total Enterprise Funds		<u>\$9,514,301</u>	<u>\$8,850,096</u>	(664,205) -6.98%

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<u>FIDUCIARY FUNDS</u>				
Pension Trust Funds	731	\$3,754,458	\$3,854,403	
Supplemental Annuity	734	\$266,750	\$296,383	
Retiree Healthcare (OPEB)	737	\$0	\$0	
Total Fiduciary Funds		<u>\$4,021,208</u>	<u>\$4,150,786</u>	129,578 3.22%
BUDGET TOTAL		<u>\$41,744,789</u>	<u>\$37,875,679</u>	(3,869,110) -9.27%

****Note: Grosse Gratiot Drain (Milk River) Debt Service Fund will be completed after April 27, 2023 Board Meeting**